



CIRCULAR HEAD COUNCIL



ANNUAL REPORT



ADOPTED BY COUNCIL 20 OCTOBER 2022

2021-22

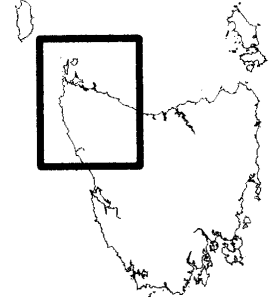
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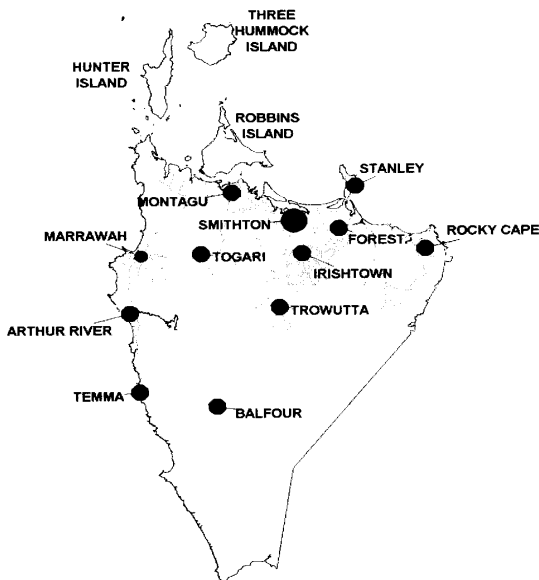
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SNAPSHOT OF CIRCULAR HEAD

Circular Head Council, incorporated in 1908, serves the rural community of Circular Head located in far north-west Tasmania. Circular Head covers an area of 4,917 km². The municipality gained its name from the unusual land formation commonly known as 'The Nut', at Stanley, the solidified lava lake of a long-extinct volcano. The formation was sighted by Bass and Flinders on their historic circumnavigation of Tasmania in 1798.



Circular Head's beautiful coastline is one of the longest of any Council in the state and its fertile soils, coupled with a gently undulating landscape, support more than thirty per cent of Tasmania's dairy farms. Circular Head has regular rainfall, especially during the winter months, along with some of the world's cleanest air.



Circular Head offers a wide variety of work and lifestyle options. Whether you are looking for a sea-change or a tree-change, you will find the best of both worlds in Circular Head.

The agricultural land is renowned for its fertility. With less than two percent of Tasmania's population, Circular Head is an economic powerhouse accounting for more than twelve percent of the state's annual agricultural production, contributing almost \$100 million a year to the economy.

Key economic sectors include dairy and livestock production, commercial fishing, aquaculture, forestry and timber production, agriculture, manufacturing, iron ore pelletisation and tourism.

VISION AND MISSION STATEMENTS

COUNCIL'S MISSION



COUNCIL'S VISION

To provide leadership excellence focused on strategic objectives through local and regional engagement to deliver value for money and services to meet community needs.

COUNCIL'S VALUES



INVITATION FOR SUBMISSIONS

Members of the community are invited to make submissions on the Annual Report for discussion at the Annual General Meeting, which will be held at 6 pm on Thursday 20 October 2022 at the Circular Head Council Chambers. Any person wishing to make a submission should deliver it to the General Manager by 5 pm on Thursday 13 October 2022, for inclusion on the agenda for the meeting.

MAYOR'S MESSAGE

This year continued to present challenging operating conditions as the COVID-19 pandemic refused to go away.

Nevertheless, we have seen the tourism sector start to recover with strong bookings throughout the winter months. The opening of the Duck River Pavilions was well received by the community and visitor numbers have steadily increased since the relocation of Council's Visitor Information Services to the site. Council also supported a new look for visitor services in Stanley which will commence in time for the summer season.

Our advocacy efforts resulted in funding being agreed to improve mobile communications across the area, with new Telstra macro mobile sites to be located at Port Latta, Marrawah/Redpa and Lower Scotchtown.

This past year two initiatives in particular are worthy of mention. I am pleased that Council has supported the establishment of a Youth Mayor and Youth Advisory Group to ensure that the views of young people are heard by Council. I am also delighted that Council agreed to underwrite usage fees at the Circular Head Community Recreation Centre to support the re-emerging Circular Head Saints Football Club.

Work recommenced on a Settlement Strategy for the area in conjunction with wider engagement in the review of the Regional Land Use Strategy, both of which set the foundation for future housing development.

Council's resource sharing relationship with Waratah-Wynyard Council continued to benefit both councils, increasing organisational resilience and delivering mutual value across many governance, infrastructure and asset areas, benefiting both communities.

While there is more change to come, not least the current in-depth review of the local government sector, I am confident that Council is very well-placed to meet future challenges.

Finally, as this is my last Annual Report after being Mayor for 15 years, I would like to thank all Councillors, General Managers and staff for your dedicated work and support. It is this team effort that has made my time as leader so enjoyable. While we have had some challenges over the years, these are easily offset by the many highlights and achievements. I extend particular thanks to all retiring members for the work they have done for our district.

I wish the new council team all the best for the future of Circular Head.

D. H. Quilliam

Daryl Quilliam
MAYOR



GENERAL MANAGER'S MESSAGE

It has been an honour and a privilege to lead this organisation since May 2022. As I have got to know my new colleagues, I have become increasingly proud of the people I lead and the way our organisation responds to change. Council has adapted creatively to the challenges of the COVID-19 pandemic, learning new ways of working in the process, and is demonstrating considerable resilience in recovery.

Every staff member in this organisation works tirelessly on behalf of the community and I would like to celebrate their achievements for our community and thank them all for their commitment and flexibility during a long period of uncertainty.

In the past few months, we have strengthened the Executive Leadership Team and realigned the organisational structure to reflect a renewed focus on the priorities and goals of the Corporate Strategic Plan.

While the community recovery challenge is substantial, I can assure everyone that we are concentrating on ways to deliver for our region and its townships including active engagement with regional and state stakeholders. We have strong foundations and great ideas.

In 2021-22 we advocated strongly for Circular Head, seeking commitment from all levels of government to place-based policies that recognise the unique challenges faced by rural and regional communities, and for investment in joined-up programs that meet local needs. We also sought every opportunity to make sure other levels of government recognise the value this area contributes to the State and national economy.

We adopted a ground-breaking Workforce Development Plan that has drawn interest from councils across the State and progressed work on an innovative partnership approach to a Health and Wellbeing Strategy and Collective.

The SWIRL centre continues to be a valuable asset, well-placed to enhance community wellbeing and increase physical activity. With a new manager located on site we are confident the facility will go from strength to strength as we emerge from the shadow of COVID-19.

We also dedicated time to fostering community connections. We are working towards an Aboriginal Reconciliation Action Plan and continue our efforts to improve understanding of and respect for the culture of Australia's First Peoples.

The collaboration between Circular Head and Waratah-Wynyard Councils has increased in strength and depth and has placed both councils in a unique position to respond to the challenges and opportunities that lie ahead for local government in Tasmania.

I'd like to thank all our Councillors, and particularly our outgoing Councillors who finish their term in October. I also thank all our other government partners, business and community members for their efforts in the past financial year. I look forward to working closely with you on Circular Head Council's recovery, to build a better, more vibrant and prosperous future together.



Vanessa Adams MBE
GENERAL MANAGER



MAYOR AND COUNCILLORS



MAYOR DARYL QUILLIAM

Phone - 0408 543 927

Email - cr.dquilliam@circularhead.tas.gov.au

Term expires October 2022

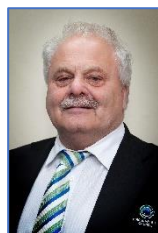


DEPUTY MAYOR NORMAN BERECHREE

Phone - 0429 470 325

Email - cr.nberechree@circularhead.tas.gov.au

Term expires October 2022



CR GERARD BLIZZARD

Phone - 0417 532 392

Email - cr.gblizzard@circularhead.tas.gov.au

Term expires October 2022



CR KATHLEEN ETTLIN

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Email - cr.kettlin@circularhead.tas.gov.au

Term expires October 2022



CR TONY HINE*

Phone - 0428 563 228

Email - cr.thine@circularhead.tas.gov.au

Term expires October 2022



CR STAFFORD IVES-HERES

Phone - 0455 138 960

Email - cr.sivesheres@circularhead.tas.gov.au

Term expires October 2022



CR BETTY KAY

Resigned from Council on 18 October 2021



CR JOHN OLDAKER

Phone - 0419 311 053

Email - cr.joldaker@circularhead.tas.gov.au

Term expires October 2022



CR ASHLEY POPOWSKI

Phone - 0429 407 636

Email - cr.apopowski@circularhead.tas.gov.au

Term expires October 2022



CR DAVID WOODWARD

Phone - 0428 753 765

Email - cr.dwoodward@circularhead.tas.gov.au

Term expires October 2022

*Cr. Tony Hine replaced Cr. Betty Kay after her resignation from Council on 18 October 2021

COUNCIL

Circular Head Council has nine Councillors, each elected by the community for a term of four years. Council provides a wide range of services for the community from waste management to public art. It advocates for community needs, builds and maintains community infrastructure and assets such as roads, stormwater drainage and bridges, makes policy, sets a Budget, and Strategic and Annual Plans and determines approval guidelines. Councillors also monitor organisational management systems and engage the community on proposed programs and initiatives.

Councillor Attendance at Meetings 2021-22

	Meetings	Special Meetings	Workshops
Mayor Daryl Quilliam	11	0	25
Deputy Mayor Norman Berechree	12	0	23
Cr Gerard Blizzard	12	0	25
Cr Kathleen Ettlin	10	0	24
Cr Tony Hine*	9	0	16
Cr Stafford Ives-Heres	12	0	21
Cr Betty Kay*	1	0	2
Cr John Oldaker	13	0	25
Cr Ashley Popowski	12	0	26
Cr David Woodward	9	0	13

*Cr. Tony Hine replaced Cr. Betty Kay after her resignation from Council on 18 October 2021

Meetings, including Annual General Meeting - total held for year = 13

Special Meetings - total held for year = 0

Special Meetings are meetings requested and required to consider specific items.

Workshops - total held for year = 25

Mayor, Deputy Mayor and Councillor Allowances and Expenses

In accordance with Section 72(1)(cb) of the *Local Government Act 1993*, the total allowances and expenses paid to the Mayor, Deputy Mayor and Councillors are documented in Note 9.1 of the Notes to Financial Statements.

Councillor Representation on Committees

Council Committees	Membership 2021-22
General Manager's Review Special Committee	Mayor Quilliam, Deputy Mayor Berechree
Resource Sharing Committee	Mayor Quilliam, Deputy Mayor Berechree, Cr Oldaker and Cr Popowski
Special Committees	
Central Outdoor Area Management Committee	Cr Oldaker, Cr Woodward as proxy
Circular Head Heritage Centre	Cr Popowski, Cr Ettlin as proxy
Northern Area Management Committee (Stanley Recreation Ground)	Cr Popowski, Cr Woodward as proxy
Stanley Town Hall Committee	Cr Kay, Cr Blizzard as proxy
Western Area Management Committee (Marrawah/Redpa)	Cr Oldaker, Cr Ives-Heres as proxy
Health and Welfare Reference Group	Cr Blizzard and Cr Popowski
Community Committees	
Circular Head Senior Citizens Centre	Cr Oldaker, Cr Popowski as proxy
SPAN (Service Providers Access Network)	Cr Ives-Heres, Cr Ettlin as proxy
Circular Head Community and Recreation Centre Management Committee	Cr Blizzard, Cr Kay as proxy
Circular Head Education and Training Consultative Committee	Cr Ettlin, Cr Popowski as proxy
Circular Head Community Road Safety Partnership Committee	Cr Ives-Heres, Cr Kay as proxy
Circular Head Recreation Advisory Committee	Mayor Quilliam and Cr Blizzard
Circular Head Youth Leaders (CHYL)	Cr Blizzard, Cr Ives-Heres as proxy
Circular Head Boat Ramps Advisory Committee	Cr Kay, Cr Popowski as proxy
Circular Head Landcare Group	Cr Woodward, Cr Popowski as proxy
Community Events Committee	Cr Ives-Heres and Cr Popowski
Working Parties	
Australia Day Awards Working Party	Mayor Quilliam, Deputy Mayor Berechree, Cr Kay and Cr Woodward
Representatives	
CH Tourism Association	Deputy Mayor Berechree, Cr Oldaker as proxy
Cradle Coast Authority Representatives	Mayor Quilliam and General Manager, Deputy Mayor Berechree as proxy
Western Emergency Management Committee	Mayor Quilliam, Cr Popowski as proxy
TasWater	Mayor Quilliam, Deputy Mayor Berechree as proxy

Local Government Association of Tasmania	Mayor Quilliam, Deputy Mayor Berechree and General Manager
Smithton High School Council	Cr Ettlin, Cr Woodward as proxy
Smithton Primary School Council	Cr Woodward, Deputy Mayor Berechree as proxy
Cradle Coast Coastal Pathways Steering Committee	Cr Woodward
Arthur-Pieman Conservation Area Management Committee (Ministerially appointed committee members only)	Mayor Quilliam
Tarkine Coast Progress Group	Deputy Mayor Berechree

FAST FACTS – CIRCULAR HEAD

		2021-22	2020-21	2019-20
Population	Municipal area	8,117 (2021 Census)	7,926 (2016 Census)	7,926 (2016 Census)
Area (km ²)	Municipal area	4,917	4,917	4,917
	Smithton	11.18	11.18	11.18
	Stanley	1.87	1.87	1.87
Road length (km)	Municipal area	768	768	768
	Sealed	294.5	294.5	294.5
	Unsealed	473.5	473.5	473.5
Bridges maintained	Municipal area	111	111	112
	Timber	34	37	40
	Other	77	74	72
Footpath length (km)	Municipal area	44.58	43.19	43.19
Stormwater maintained (km)	Municipal area	44.73	44.67	44.53
Kerb and channelling (km)	Municipal area	52.30	52.25	52.13
Total properties	Municipal area	5,288	5,284	5,292
Rateable properties	Municipal area	5,006	4,995	4,996
Valuation	Assessed annual value	99,806,738	99,659,820	99,570,890
	Capital value	2,280,814,800	2,277,192,300	2,274,676,800

KEY ACTIVITIES STATISTICS

	2021-22	2020-21	2019-20	2018-19	2017-18
Tonnes of waste deposited at Port Latta Landfill site	12,158	11,937	11,397	10,432	10,675
Tonnes of waste collected – urban	1,309.48	1,310	1,305	1,286	1,282
Tonnes of waste collected – rural	950	991	970	962	974
Waste coupons redeemed	*	*	15,933	15,486	16,623
Recycling urban bin collection	25,756	30,672	25,680	25,660	25,642
Building permits issued	24	47	39	34	44
Planning permits issued	119	131	101	85	77
Plumbing permits issued	28	32	33	47	34
Dogs registered	1,321	1,348	1,339	1,309	1,140
Dogs impounded	25	14	14	35	35
Burials at Council cemeteries	31	35	39	32	35
Food premises inspections carried out	25	57	70	70	70
Dairy inspections	43	82	5	1	Nil
Section 337 certificates issued	355	441	308	217	237
Section 132 certificates issued	578	1,374	542	372	476
Documents registered in ECM	15,010	16,155	12,288	13,102	16,448
Customer Service System (CSS) events lodged	669	722	643	789	611

* Not applicable – coupon system ceased 30 June 2020

ORGANISATION AND MANAGEMENT STRUCTURE

The executive team as of 30 June 2022



Vanessa Adams
General Manager



Tracey Bradley
Director Community Services



Duncan Spinks
Acting Director Corporate
Services



Matthew Saward
Director Strategic Governance -
to 20 May 2022








Daniel Summers
Director Infrastructure and
Development Services



Darren Swain
Manager Projects, Works and
Services - to 31 December 2021

EVENTS CALENDAR

<p>JULY</p> <ul style="list-style-type: none"> • NAIDOC WEEK 	<p>AUGUST</p> <ul style="list-style-type: none"> • CH Science Gig 	<p>SEPTEMBER</p> <ul style="list-style-type: none"> • CHArts Month • Art competitions • Activities Open Day • Drive In Movie • Sounds Around Town • That's Classic concert • Adult Learners Week • Out of the Shadows Walk 
<p>OCTOBER</p> <ul style="list-style-type: none"> • Mental Health Week • Senior's Week 	<p>NOVEMBER</p> <ul style="list-style-type: none"> • Remembrance Day 	<p>DECEMBER</p> <ul style="list-style-type: none"> • Christmas Carols at Highfield • Smithton Christmas Parade • Stanley Christmas Parade
<p>JANUARY</p> <ul style="list-style-type: none"> • Australia Day Awards • School holiday activities • Mayor's Education Fund Celebration of Education 	<p>FEBRUARY</p> <ul style="list-style-type: none"> • Devil Country Muster 	<p>MARCH</p> <ul style="list-style-type: none"> • International Women's Day • HARMONY DAY • Gone Nuts Adventure Race • Relay For Life event <p>HARMONY WEEK</p>
<p>APRIL</p> <ul style="list-style-type: none"> • ANZAC Day • Youthfest – Youth Week 	<p>MAY</p> <ul style="list-style-type: none"> • National Volunteers Week 	<p>JUNE</p> <ul style="list-style-type: none"> • Unsung Heroines/Soroptimist Awards. • Stitched Up & Save Your Bacon events 

LEADERSHIP AND GOVERNANCE

Circular Head Council will ensure efficient, effective and cohesive leadership through a business excellence framework in which strategy and direction drive evidence-based decision making.

	Governance 20-21	Governance 21-22
Expenses	921,594	1,495,279
Income	7,076,942	8,819,994
Net result	6,155,348	7,420,715*

* Includes \$1,148,487 Financial Assistance Grants received in advance

GOVERNANCE

Communications and public engagement	Legislative compliance
Contract management	Membership of regional and State Local Government bodies
Council meetings	Information management
Support for elected Councilor's	Risk management

Continuous Improvement

We actively encourage our people to collaborate and suggest ways to improve the systems and processes they use.

During 2021-22 Council continued to learn and adapt in the face of COVID-19. Our improvement activity is based on LEAN principles and has delivered improvements to customer service systems and facilitated remote working.

Together with Waratah-Wynyard Council we have embarked on digital transformation, moving away from manual systems and processes and creating a roadmap for automation to improve service delivery to the community.

Leadership Development

The Executive Leadership Team and wider management group is going from strength to strength, building relationships of trust and mutual support. In addition, Council is supporting several colleagues in earlier phases of their career to achieve the qualifications that will enable them to build professional knowledge and experience and move into leadership roles in due course should they wish to do so.

Resource Sharing Agreement

The Resource Sharing Agreement between Circular Head and Waratah-Wynyard Councils continues to be invaluable in helping both organisations to meet increasing community expectations in a constrained labour and supply chain environment.

COMPLIANCE (STATUTORY REQUIREMENTS)

Animal Control and Compliance

Council has statutory and legislative requirements under the *Dog Control Act 2000* to ensure that all dogs are registered and managed in a responsible manner. This year there were 1321 dogs registered. Council have been conducting regular inspections and educating dog owners to be responsible for their dogs. There has been noticeable improvement in responsible dog ownership as the number of dogs which have been impounded over the years has decreased. Officers will continue educating the public, including the use of regular social media posts.

Council has been implementing improvements to the dog registration process with the use of E-notices. This has resulted in a marked reduction in customers attending Council to process their renewals, with time savings for both customers and Council staff.

Fire abatement inspections and follow-ups were carried out between October and December and will continue at this time each year.

Council has been working hard to resolve reported illegal works. There were 53 enforcement files in process in 2021-22. These include works without the necessary building and/or planning permits, unsightly articles and environmental harm. Most landowners have been working with Council to obtain the required permits.

Audit Panel

Circular Head Council's Audit Panel was established in compliance with Division 4 of the Local Government Act 1993 (the Act). It operates in accordance the Council's Audit Panel Charter.

Membership for 2021-22 was John Howard (Chair), Lisa Dixon and Stephen Allen. The Panel met four times during the year.

The Panel discussed Council's annual Financial Statements and the 2020-21 Audit Strategy with the Tasmanian Audit Office. The 2020-21 audit reported two unresolved previously reported findings and identified ten new findings to be resolved. The Panel reviewed progress on addressing these current findings during 2021-22 with 50% expected to be completed.

During the year the Audit Panel reviewed:

- financial management and Annual Plan progress reports to Council
- 2020-21 Annual Report and Audited Financial Statements
- progress on development of an operating manual for and componentisation of SWIRL for financial reporting and asset management purposes
- the schedule of policies and procedures – Panel reviewed the Debt Recovery Policy and Guidelines
- strategic and operations risk registers – noted Council’s actions taken to reduce risk of loss of cohesive leadership
- discussed 2022-23 Annual Plan and Budget preparations – noted proposed 4.0% rate increase.

The Panel made two recommendations to Council in 2021-22.

- review the long-term financial management plan and aim to get the operating surplus ratio back to positive
- undertake a review and update of the format of regular financial reports to Council to improve reporting on financial performance against budget and forecast for the following year

John Howard
Chair, Audit Panel
July 2022

Building Control

Council acts as a Permit Authority, checking that the required documentation is lodged and permits issued as required, in accordance with the *Building Act 2016*. A function of the permit authority is to make the public aware of the building and plumbing requirements in the State and the application of the Act. In this regard interested parties are encouraged to contact Council for assistance in navigating through the building process in accordance with the Act.

Council’s statutory obligations under the *Building Act 2016* have been discharged and it has continued to process building permits as expeditiously as possible. The permit authority has continued to review processes and procedures to ensure compliance with current building legislation.

There were 25 Building Permits issued as well as 83 Notifiable Works building notifications received last financial year, including 4 Temporary Occupancies. There was a small increase in building applications from the previous year.

There were also 29 Plumbing Permits issued and 20 Notifiable CAT 3 Plumbing notifications issued. Council’s Permit Authority has also been working through enforcement records and either finalising with permits being issued, or after investigation the matter has been resolved.

Code of Conduct Complaints

As required to report under Section 72 (1)(ba) of the *Local Government Act 1993* there were no Code of Conduct complaints received for the 2021-22 financial year.

Environmental Health and Regulatory

The Environmental Health service provided by the Council promotes public health and safety for the community by reducing the incidence of preventable illness and monitoring the provision of safe food and water.

This year we had 15 new food businesses being registered, bringing the total number of food businesses in Circular Head to 124. This includes 2 new mobile food businesses. Council continues to undertake regular inspections of these food businesses.

Council has been operating its Mobile Food Vending Policy and Guidelines, to assist mobile food vendors to operate from select areas of Council land across Circular Head. As Mobile Food Vending becomes more popular, Council continues to work with relevant stakeholders to expand operating areas. The community response from the policy and guidelines to date has been positive.

Environmental Health Officers are also responsible for managing the environment to limit and control incidents of pollution involving noise, smoke, odour and the adverse effects that wastewater discharge may have. Active investigations are also undertaken in response to written complaints regarding a wide variety of issues.

Council continues to monitor and respond to non-compliance associated with dairy premises across Circular Head. This involves inspections of dairy farms, resulting in the issuing of Environmental Protection Notices where conditions are not up to standard. Council's Environmental Health Officer continues to work closely with other government departments, including the Tasmanian Dairy Industry Authority and the Environment Protection Authority to ensure dairy premises are compliant across Circular Head. Council will continue to respond to and investigate complaints of dairy effluent non-compliance, with over 130 dairy farms operating in Circular Head, it is important that our environment and waterways remain free from pollutants.

Council's Environmental Health Officers continued to liaise with business owners in Circular Head regarding changing COVID-19 requirements. This included providing up to date information to food businesses, dairy farm operators, pool operators and business owners across Circular Head. As part of the response, Council's Environmental Health Officers also liaised with State Government Departments, including the Department of Health to ensure Council remained up to date with information relevant to both Council and the community.

Council participates in a regional (Burnie, Waratah-Wynyard and Circular Head) school vaccination program and a staff vaccination program to help protect those at-risk students and staff against preventable diseases such as influenza, hepatitis, whooping cough, tetanus, and chicken pox.

Council also undertakes sampling and analysis of recreational waters during the recreational swimming season, from December to April.

Contracts for the Supply or Provision of Goods or Services

Pursuant to Section 29 of the *Local Government (General) Regulations 2015*, Council is required to report with the Annual Report contracts for the supply or provision of goods and services exceeding \$100,000.

Successful Contractor	Description of Contract	Period of Contract	\$ Value of Tender/Contract (excluding GST)
Blake, Mr. Kerry J 74 King Street SMITHTON TAS 7330	Provision of Waste Transfer Station Services - White Hills Waste Transfer Station	01.07.2022 – 30.06.2025	342,108
BridgePro Engineering PO Box 3253 ULVERSTONE TAS 7315	Bridge Replacements - Design & Construct - 2022-23	16.06.2022 – 31.03.2023	1,006,280
BridgePro Engineering PO Box 3253 ULVERSTONE TAS 7315	Bridge Replacement, Design and Construct - Brakeys Road over Wilsons Creek 2021-22	16.09.2021 – 30.09.2022	198,500
BridgePro Engineering PO Box 3253 ULVERSTONE TAS 7315	Bridge Replacement, Design and Construct - McPhersons Road over Edith Creek 2021-22	23.09.2021 – 30.09.2022	194,800
CivilScope PO Box 63 RIDGLEY TAS 7321	Bugg St, Grant St, Brook Street footpath reconstruction	21.5.2021 – 31.12.2021	416,001
Hardings Hotmix PO Box 709 ULVERSTONE TAS 7315	Provision of Bitumen Surfacing Services and Asphalt Repair Works	19.05.2022 – 27.02.2023	819,026
Sheds N Homes 1/18 Reservoir Dr WYNYARD TAS 7325	Supply and erection of shed structures	23.09.2021 to 31.01.2022	106,400
Stubbs Constructions PO Box 573 BURNIE TAS 7320	Civil works for tip shop	04.02.2022 – 30.06.2022	118,264
Stubbs Constructions PO Box 573 BURNIE TAS 7320	General construction works except for the supply and erection of shed structure	29.09.2021 – 23.05.2022	141,922

Tas Span Pty Ltd PO Box 225 LATROBE TAS 7307	Bridge Replacement, Design and Construct - Lades Road over Duck River 2021-22	16.09.2021 – 30.09.2022	369,799
Walters Contracting Pty Ltd 11 East Goderich Street DELORAINES TAS 7304	Rennison Road Rehabilitation and Sealing Tender	19.11.2021 – 30.06.2022	263,986

Grants and Benefits

In accordance with Section 77 of the *Local Government Act 1993*, the following grants and benefits have been made by Council during the year.

All of these grants were made available by Council to community organisations to help fund their operations and special projects during the year. Council determines its allocations during its budget deliberations and calls for applications in March and October each year. Allocations made to individual groups in previous years have been detailed in the appropriate year's Annual Report.

Total Allocation	2021-22	2020-21	2019-20	2018-19	2017-18
	\$48,004.24	\$36,868*	\$74,482*	235,005	\$269,031

*Reduction due to changed operations of the Circular Head Tourism Association contribution

Community Grants Round One	\$	Community Grants Round One	\$
Circular Head Darts Association	1,600	Circular Head Little Athletics	199
Circular Head Pony Club	3,000	Kentish Regional Clinic – CORES	3,000
Redpa Primary School P & F	3,000	Smithton Bowls Club	2,600
Ten Lives Cat Centre – Cat Education	3,000	West Wind Dragon Boats	1,000

Community Grants Round Two	\$	Community Grants Round Two	\$
No applications received			

Benefits	\$	Benefits	\$
Wyndarra Christmas Hampers	750	NAIDOC Week (schools and celebrations)	450
Christmas Community Lunch	395	Volunteers Week	224
Tunnerminnerwait Signage	200		

Other Contributions	\$	Other Contributions	\$
Circular Head Education and Training Consultative Committee	3,309	Tarkine Progress Group	13,995
Circular Head Tourism Association	11,282		

Council provided in-kind support to community organisations, projects and events through the provision of equipment, use of Council facilities, printing and administrative support.

In-kind support was provided to the following community organisations:

Circular Head Arts	Rural Health Tasmania
Soroptimist International of Circular Head	Smithton Lions Club
Circular Head Agricultural Society	Seven-Up Youth Centre
Smithton Libraries	Wyndarra Centre Inc.
Stanley Town Hall	State Emergency Service
Circular Head Heritage Centre Inc.	Circular Head Education and Training Consultative Committee
Circular Head Football Association	Crystal Theatre Inc
Service Providers Access Network	Circular Head Recreation Advisory Committee
Circular Head Education & Training Consultative Committee	Circular Head Aboriginal Corporation
Circular Head Youth Advisory Council (YAC)	Circular Head Youth Leaders (CHYL)
Stronger Together in Circular Head Group (STICH)	Tarkine Coast Progress Group
Circular Head Little Athletics Association	Circular Head Mountain Bike Club
Arthur Pieman Conservation Area Management Committee	Circular Head Community Road Safety Committee

Land Donation

In accordance with Section 72 (1)(da) of the *Local Government Act 1993* Council did not donate any land under Section 77 of the *Local Government Act 1993*.

Ombudsman's Investigations

No formal investigations were commenced in 2021-22 financial year.

Integrity Commission Investigations

No formal investigations were commenced in 2021-22 financial year.

Public Interest Disclosure Statement

Under Section 86 of the *Public Interest Disclosures Act 2002*

Information as to how persons may obtain, or access copies of the current procedures established by the public body under Part 7	Available from Council's website or from the Council office.
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The number and types of disclosures made to the public body during the year and the number of those disclosures that the public body determines to be public interest disclosures	Nil
The number of disclosures determined by the public body to be public interest disclosures that it investigated during the year	Nil
The number and types of disclosed matters referred to the public body during the year by the Ombudsman	Nil
The number and types of disclosed matters referred during the year by the public body to the Ombudsman to investigate	Nil
The number and types of disclosed matters that the public body has decided not to investigate during the year	Nil
The number and types of disclosed matters that were substantiated on investigation and the action taken on completion of the investigation	Nil
Any recommendations of the Ombudsman under this Act that relate to the public body	Nil

Joint Authorities

Under Section 30 (1) *Local Government Act 1993* Circular Head Council participates in a joint authority with the Cradle Coast Authority. The following report provides a summary of activities, budget and performance of Cradle Coast Authority during the 2021-22 financial year.

CEO Cradle Coast Authority Report 2021-22

It has been another busy and productive year as CCA responds to the complex agenda of the local government review, elections, COVID-19 recovery, and the opportunities and challenges that arise from a period of rapid economic growth, and the impact of this activity on the region. The demand for CCA input and stakeholder engagement has increased dramatically.

In 2020-21, Circular Head Council contribution was \$64,011. Member Councils' contribution totalled \$893,231 and a further \$4,314,199 was received from government grants.

Although this financial year has seen some staff changes and organisational realignment with the key functions outlined in the Letter of Expectation, and CCA work program, our FTE has remained at approximately 17FTEs, with the likelihood of future increase in NRM and economic development.

CCA continued its implementation of the Regional Investment Framework as an evaluation tool for the projects of regional importance. The projects were ratified by the Representatives and together with feedback from council workshops informed the Regional Advocacy Strategy in the lead up to the Federal Election and will continue to inform our work in the next financial year. In addition, the Regional Economic Development Committee and staff have been updating regional data and undertaking additional research and stakeholder engagement to support the work of Councils and community development.

After more than twelve months work, the NRM 2030 Strategy for the Cradle Coast Region was completed and signed off by both the Federal and State Government. This document can be viewed www.cradlecoast.com. The team have begun the process of implementation and project development and are actively involved in a number of projects within Circular Head. The release of the Federal Government's State of the Environment Report will impact on the work of CCNRM in the coming years.

Although there are no visible signs of the work undertaken by CCA on the Truck wash and Effluent Dump Project, there are two sites that are ready to progress to design and construct subject to Federal Government sign off. It is CCA's understanding that this will be part of the budget process.

I would like to thank and acknowledge Circular Head Council for their support and encouragement particularly Mayor Quilliam for his contribution to the Representatives Meeting, and wish him all the best for the future, General Manager Vanessa Adams for her willingness to quickly build strong connections with the CCA team and bring her extensive experience to the regional conversation.

Together we can shape the Cradle Coast for a bright future.

Regards,



Sheree Vertigan
Chief Executive Office

Progress on Major Projects in Leadership and Governance

	Status
Strategic Plan update - finalisation and community consultation	In Progress
Strategic Plan review and focus (new Council focus)	Completed
Stanley Caravan Park lease and property planning	In Progress
Policy Manual review	In Progress
Budget Repair (annual deficit reduction)	In Progress
Grant funding strategy development	In Progress
New customer service system (implementation facilitator)	Not Started
Communication and Engagement Strategy - advertising and promotional resourcing	Not Started
Reshaping and reinvention strategy	In Progress
Shared Services project	Not Started
Desktop review of Sustainable Murchison Plan	In Progress
Mobile blackspot/capacity telecommunications advocacy	Completed

ORGANISATIONAL SUPPORT

Circular Head Council will support a positive and innovative culture, enabling best practice delivery that is customer focused. Its' strong leadership will enable the development and empowerment of its people.

	Organisational Support 20-21	Organisational Support 21-22
Expenses	2,636,963	2,520,940
Income	2,591,703	2,004,947
Net result	(45,260)	(515,993)

Council provides the following internal services:

Administrative support	Information Technology
Asset management	Management of Council buildings and properties
Customer service	Financial management
Human Resources and Workplace Health and Safety	Project management

FINANCE

The Comprehensive Income Statement recorded an underlying deficit of \$90,000 compared to \$465,000 in 2020-21 and \$1,491,000 in 2019-20.

Compared to the budget of \$500,000 deficit, there were several variances. These include the following:

Income:

- Grant revenue up by \$1,148,000 which includes financial assistance grants (General and Road) received in advance,
- Statutory fees and fines up by \$285,000 which is predominantly made up of development application fees, and
- Other income includes additional contributions for road maintenance of \$101,000.

Expenses:

- Increase in loss on disposal of \$202,270 which is predominately made up of renewals and disposals within the transport network and sale of land.
- Increase in employee costs of \$265,000, which is partially offset by a reduction in materials and contracts of \$187,000.
- Depreciation increased by \$88,000 which spread over several categories of assets, all being minor in isolation.

Cash moved from \$14.2 million in 2020-21 to \$16.9 million in 2021-22. \$1.148 million is made up of financial assistance grants received in advance.

Council's share in the Water Corporation is 1.50%. Council recorded a net increase on its investment in TasWater of \$712,000 for the year. Council's current investment equates to approximately \$24.8 million in the regional body.

PEOPLE SERVICES

Human Resources (HR) manages workforce data and information, as well as providing professional HR support for management and staff. Human Resources offer services and advice to maximise the value of Council's investment in a skilled workforce to the ultimate benefit of the Council and its stakeholders.

Full Time Equivalent (FTE) by Department				
Department	Number of Staff	FTE	Male	Female
Engineering Services	4	3	3	1
Development Services	7	5.9	2	5
Animal Control	1	1	1	-
Civic Governance	2	2	1	1
Strategic Governance	6	4.5	3	3
Community Services	4	3.6	-	4
Corporate Services	11	8.8	2	9
Works & Services	25	23.8	23	2
Total	60	52.6	35	25

Resource Shared Positions				
Staff	Circular Head	Waratah-Wynyard	Male	Female
Director Community Services	0.20	0.60	-	1
Director Infrastructure and Development Services	0.20	0.60	1	-
Manager Asset Services	0.50	0.50	1	-
Manager Development and Regulatory Services	0.50	0.50	1	-
Manager of Engineering and Projects	0.50	0.50	1	-
Manager Engineering Services	0.50	0.50	1	-
Engineer	0.50	0.50	1	-
Information Technology Coordinator	0.50	0.50	1	-
Geographical Information Systems Officer	0.20	0.80	1	-
Natural Resource Management Officer	0.50	0.50	1	-
Plumbing and Compliance Officer	0.50	0.50	1	-
Total	4.6	6.	10	1

Staff Turnover	
2021-22	24.96%
2020-21	11.91%
2019-20	8.27%
2018-19	11.50%
2017-18	7.22%
2016-17	11.52%
2015-16	30.80% *
2014-15	17.49%
2013-14	17.52%
2012-13	17.96%
2011-12	17.44%
2010-11	16.00%
2009-10	15.49%
2008-09	11.48%

* Includes closure of Swimming Pool

INFORMATION SERVICES

IT Services Collaboration

IT Services have completed a number of projects and changes in the 21-22 financial year. This included upgrading old infrastructure and moving the Visitor Information Centre from Stanley into their new premises in Smithton, as well as working as part of a larger project to roll out Conquest (asset management software) for staff at the Works and Services depot.

In conjunction with Development Services, IT Services assisted in the setup for the Robbins Island wind farm community consultation building in Goldie St, Smithton.

Councils' backup infrastructure has been upgraded including adding cloud storage for backups. Staff phishing training has continued.

Two wireless links between the main Council building and the Community and Recreation Centre and Works and Services depot were upgraded, as well as a number of smaller updates at the hockey centre and the Stanley Town Hall. All copiers were upgraded and two of the older machines were repurposed for the Circular Head Heritage Centre and Visitor Information Centre.

During the year Council also purchased InfoCouncil software, which will be used to improve the process to create agendas and minutes for Council meetings. This is progressing well.

Progress on Major Projects in Organisational Support

	Status
Council Chambers carpet ground floor	Not Started
Council customer service area refurbishment	Not Started
Customer service system implementation/improvements	Not Started
Council Offices compound - cleanout and storage fit out	In Progress
Planning service review	In Progress
Cross Council benefit realisation delivery project	Completed
Review HR classification structure - Fair Work requirement	Completed
Review of fitness for work policy	In Progress
Engineering - DIDS - vehicle replacement	Not Started
Mazda BT 50 – replacement	In Progress
Light tipper truck – replacement	In Progress
Mazda BT 50 (4WD) - replacement	In Progress
Corporate - DCS - replacement vehicle	Not Started
Corporate 2nd fleet - replacement vehicle	Not Started
Governance vehicle replacement	Not Started
Flatbed trailer (replacing redundant tandem box trailer)	Completed
Works Depot microwave link upgrade - expectation increased usage	Not Started
Tablet/Phone handset upgrades	Completed
Backup system improvements (cyber security audit recommendations)	Not Started
Navision upgrade	Not Started
GIS platform upgrade - upgrade to a combined system with Waratah-Wynyard Council	Not Started
General Manager Replacement Vehicle	Completed
IT reviews outcomes	Completed
Wiring of building (dependant on office redesign)	Not Started
Manager of Engineering and Projects - vehicle replacement	Not Started
Fleet - Development Services - vehicle replacement	Not Started
IT review outcomes	Not Started
New HR system	In Progress
Fleet replacement - Engineering - Manager Engineering and Projects	Not Started
Fleet replacement - Engineering	Not Started
Fleet replacement - Development - Plumbing and Compliance	Not Started
Conquest Asset System upgrade	In Progress
Vehicle replacement - Civic	Not Started
Vehicle replacement - Engineering	Not Started
Vehicle replacement - Works & Services	Not Started
Vehicle replacement - Corporate Services	Not Started
Vehicle replacement - Fleet	Not Started
Cyber security risk assessment	In Progress
GIS platform upgrade	In Progress
Electronic timesheets and employee self-service system	In Progress
Phone system replacement - extra handset licences	Not Started
Website upgrade	Completed
Training on cyber security	Completed
Photocopier renewals - changeover costs	Not Started
Mobile device management	Completed
Communications Officer tools	Not Started

CONNECTED COMMUNITIES

The Circular Head community will be inclusive and resilient with a strong sense of belonging. People will be connected to one another and the world around them. The Circular Head community will be connected to its past and engaged in its present, creating a vibrant shared future.

	Connected Communities 20-21	Connected Communities 21-22
Expenses	837,213	941,059
Income	64,740	76,454
Net result	(772,473)	(864,605)

Activities included:

Service Providers Access Network	International Women’s Day
Youth Advisory Group (Circular Head Youth Leaders)	Seniors Week
Youth Leadership Programs	Australia Day Celebrations
Community Road Safety Partnerships Program	Circular Head Liquor Accord
Social Recovery	Art About Town Month
Municipal Emergency Management	Circular Head Show
Christmas Parades Smithton and Stanley	Education and Training
Christmas Carols Smithton and Stanley	Keep Australia Beautiful (Tidy Towns)

COMMUNITY DEVELOPMENT

Health and Wellbeing – Breathe, Eat, Move, Relax Program

The Breathe, Eat, Move, Relax program was funded by the Healthy Tasmania Fund to address several risk factors that were identified in the joint Circular Head and Waratah-Wynyard Community Health and Wellbeing Plan.

Community Garden Project – Smithton Sustainable Hub

An enthusiastic group of volunteers have reinstated a produce garden at the Wedge Street Community House and established a new garden at the ANZAC Park Centre.





Photo courtesy of Circular Head Chronicle

Six garden beds have been installed growing vegetables. The volunteers have been holding produce swap days, assisting with childcare centres activities and involvement in other community events promoting the garden.

Local community members have received training in Tai Chi and Qigong and have been undertaking classes for the community. Classes have been held throughout the community and are ongoing.



A beginners Wellness Day was held at Highfield House introducing meditation, yoga and qigong for those looking to start or reinvigorate their wellness journey.

Harmony Day

On Sunday 27 March, we celebrated Harmony Day 2022 with Harmony in the Park at West Esplanade. We had a fantastic day with over 200 people from many cultures coming together to celebrate with food, music, activities, and dance. We also had representatives from community organisations attend to connect with new members of the community.



EDUCATION

Science Gig

We were able to go back to a physical event for the 2021 Circular Head Science Gig which was held on Monday 16 August 2021 at the CH Community & Recreation Centre. We had a great turnout with over 400 people attending, lots of exhibitors, all our old favourites and some new ones with Hydro Tasmania and the Smithton Community Garden coming along. The students had been very busy with record entries in the competitions, the theme for National Science week was Food: Different by Design.



Mayor's Education Fund Scholarship

The 2022 Mayor's Education Scholarship was awarded to Tara Kay. Tara was born here in Circular Head and attended school locally. When she was young, she had always wanted to be a nurse but just missed out on getting the results she needed. Tara worked in numerous jobs/industries in Circular Head while raising her two boys and completed extra studies in Real Estate – property management. A few years ago she decided to pursue her dreams again of working as a nurse and she completed her diploma of nursing, which she says is one of her biggest and most rewarding achievements. It has been the confidence from pursuing this course, and through working at Smithton Hospital and Emmerton Park that she knows this is the pathway she wants to follow. Tara will be completing her Bachelor of Nursing through the UTAS Launceston Campus.



Celebration of Education

On Friday 21 January 2022 a 'Celebration of Education', was hosted by the Circular Head Education and Training Consultative Committee (CHETCC) to recognise the successful recipients of the Mayor's Education Fund, the Soroptimist International of Circular Head's scholarship, the Rotary Club of Smithton's bursary and the Circular Head Seniors Citizens' bursary. We heard from the 2021 Mayor's Education Fund recipient Emma Spinks, on how her first year at University in Queensland. Derek Pearl from the Study Centre Circular Head also spoke about the services they have on offer.



EMERGENCY MANAGEMENT

COVID-19

The organisation responded extremely well to COVID-19 requirements, planning ahead so that services were maintained.

General

Other emergency management activities included the regular planning activities of the Western Emergency Management Committee. Existing plans continued to be refined to ensure an emergency event could be managed within the changing constraints imposed by COVID-19.

CULTURAL DEVELOPMENT

Celebration Tree

Funding was received through the Local Roads and Community Infrastructure Program to install permanent LED lights on the Norfolk Island Pine Tree in Smithton.

The lights can now be displayed throughout the year acknowledging important events.



Art and Culture Month

The 2021 CHArts Festival was back to full capacity after a year of COVID-19 uncertainty.

697 people visited a pop-up gallery which was established at 27 King Street in a former furniture store now owned by Rural Health while the CHArtchibald portraits were hung at Time Out on Emmett.

1304 people attended 18 events across the month-long celebration and for the first time tickets to most events were sold online using the TryBooking platform. Events included an official opening, puppet making workshop, pottery classes, The Art of Words, Café Choir, watercolour workshop and That's Classic concert. Charts signature event 'Sounds Around Town' sold out with 70 people securing tickets in the first few weeks. Guests enjoyed food at Jensi before walking to 5 secret locations to hear 5 different sounds experiences.

CHArts again partnered with The Naked Farmer to shine a light on mental health in rural and remote communities. Local and coastal people took part in photo shoots throughout Circular Head which were displayed in the CHArts pop-up gallery. An official opening was held on September 10 to coincide with International Suicide Prevention Day.

The month finished with a flower show run by Circular Head Garden Club and a maker's market organised by Mikayla and Annette House. Other activities on the day included kelp basket making with Circular Head Aboriginal Corporation, art activities at 'Creatively Curious' and a story telling event at ANZAC Park playrooms. The final event was 'Light Up the Lane' where an Emmett Street laneway was transformed into a small festival area with live music, stilt walkers, food and drinks.

Winners in all categories are listed below:

CHArtchibald

Winner	Jeff Power
High Commended	Jocelyn Gibson
Public Vote	Tim Broom

Open art

Winner	Kerry Fraser	"I am Home"
Roger Jaensch Prize	Loretta Hingston	
Ruth Forrest Prize	Sue Popowski	

Open photography

Winner	Anne Bishop	
Anita Dow prize	Phillip Wise	"Roger River Plain"
Winner	Emma Berechree	

Youth art

Winner	Paris Gregory	"Zendaya"
Highly commended	Jessica Finnigan	"Soto Maci Nihon"

Youth photography

Winner	Shaylah Guest	"Who Nose there"
Highly commended	Cody Woolnough	"Adorable Calves"
Public vote	Scarlett Stone	

Australia Day Awards and Celebrations

The Australia Day Awards were announced at a community function held at the Hall of Fame on Tuesday 25 January 2022. A large crowd gathered to recognise and congratulate the inspiring nominees that have volunteered many hours to our community.

Australia Day Awards were presented to:

Citizens of The Year – Joint Winners

Young Citizen of the Year

Senior Citizens of the Year

Community Event of The Year

Andrew Young & Patrick Bakes

Kelsey Williams

Graham Wells & Don Gustavson

Peonies in the Paddock 2021

Adam Mostogl was the Circular Head Australia Day Ambassador for 2022. Adam was the 2015 Tasmania Young Australian of the Year, and although business and other projects take him all over the country, he happily calls Launceston home. Adam is the founding director of Illuminate Education Australia, also the founding director of Illuminate Future and the CEO & Chief Entrepreneur of the Van Diemen Project. All these projects help students, new businesses, and community organisations to be innovative and entrepreneurial in their processes.



YOUTH

Seven Up Youth Centre

Seven Up Youth Centre began at a reduced level due to the impacts of COVID-19 and lack of a centre coordinator. The centre was fortunate to secure a new coordinator in Kylie Hansen and have continuing generous funding from Smithton Christian Fellowship, Treasure Chest and the Patricia Dukes Foundation.

Rural Health also successfully applied for grants from My State Foundation – “Youth for Life” and Community Action grant – “Youth Futures” which allowed the Seven Up Coordinator to do outreach at Smithton High School assisting with pre-employment skills. Brumby Hill employment agency and Mission Employment Services also visited Seven Up regularly in the later part of 2021. Seven Up has also benefited from visiting University of Tasmania nutrition students and the donation of a full size eight ball table from a local family.

In 2022 Council and Rural Health received a grant from the Local Drug Action Team funded by the Australian Drug Foundation to support and upskill young people to help prevent and reduce alcohol and other drug related harms. Four programs were run over a 14 week period including a small enterprise program, hospitality program, Aboriginal Cultural programs and Council’s ‘The I Am Project’ (Youth).

July to December 2021 - 68 sessions with 587 young people attending.

January to June 2022 – 53 sessions with 1,163 young people attending.

Youth/School Holiday Programs

Learn to Surf lessons were held as part of the January school holidays, SWIRL was also free during this time.

Council funded The Resilience Project to run throughout the 2022 school year at Smithton High School.

Youth Art and Photography Competition

The Youth Art and Photography Competition is a part of The CHArts Festival in September. In 2021 entries were displayed in the pop-up art gallery.

Youth Leadership – Circular Head Youth Leaders & Circular Head Youth Advisory Council



The 2021 group of Circular Head Youth Leaders (CHYL) participated in a Vinnies Community Sleep out raising awareness and over \$1000 to assist people experiencing homelessness.

CHYL members also participated in NAIDOC week celebrations at Trawmanna and assisted with the 2021 Science Gig.



In September the group facilitated a Lifeline Out of the Shadows Walk to remember those lost to suicide and raise awareness for suicide prevention.

In October CHYL members attended a local government Youth Summit in Launceston where they learnt public speaking skills, how to create change and heard from Luca Brassi front man Tyler Richardson.

In November CHYL members were part of the launch of the new Youth Arch mental health service for Circular Head and finally in December members dressed up in costumes to participate in the Christmas Parade.

January 2022 saw inductions for new members begin. In February a record 25 CHYL members were formally inducted and held their first meeting.

New members immediately began planning for Relay for Life and the annual youth week event to be held in April. A garage sale and cakestall was held to raise funds for Relay for Life before the team participated in the event in March.



Seven of the CHYL girls attended Council's International Women's Day breakfast.



A new Youth Advisory Council (YAC) group was also officially established for 18-24 year olds.

‘Youth Fest’ was a fantastic success in April with over 200 young people attending the event despite its move out of town to Riverbend. Free transport was available for young people who were also entertained with Karaoke, indoor inflatables, a flying fox and more.



April was a busy month as almost all CHYL and YAC members attended a Youth Leadership camp at Riverbend with guest host Will Smith.

New Youth Mayor Iris Cartwright, deputy Mayors Kelsey Williams and Rylee Popowski were announced and formally recognised at a Council meeting.

Members also attended CORES suicide prevention training and ANZAC day services in Smithton and Stanley.

CHYL and YAC members finished the year by attending the 2022 Tasmanian Youth Forum discussing the topic of ‘I am Me’. Attendees had the opportunity to present their ideas from the forum to local and state politicians.



Progress on Major Projects in Connected Communities

	Status
Implementation of Youth Strategy	In Progress
Neighbourhood Day Activities	Completed
Implement Community Social Recovery plan post COVID-19	Completed
Council Chambers flag poles	Completed
SES building fence replacement	Completed
Community fund Initialisation	In Progress
LED Christmas Tree lights	Completed
Niche Walls expansion (carried forward from prior year/s)	Completed
Science Week 2021-22	Completed
Reconciliation Action Plan	Completed

COMMUNITY RECREATION AND WELLBEING

Circular Head will be a place where services, facilities and open spaces provide opportunities for individuals and groups of all ages and abilities to participate in recreational activities that encourage health and wellbeing.

	Community Recreation 20-21	Community Recreation 21-22
Expenses	3,073,723	3,206,794
Income	4,131,662	461,014
Net result	1,057,939	(2,745,780)

SPORT FITNESS AND RECREATION

The provision of services and activities to the community that provide opportunities for individuals and groups to undertake physical activity focused on health and wellbeing:

Anzac Park	Boat Ramps
King Park	Playgrounds
East Esplanade	Exercise Equipment
West Esplanade	Tennis/Netball Courts
Recreation Advisory Committee	Smithton Recreation Ground
Dip Falls	Stanley Recreation Ground
Brickmakers Beach Reserve	Redpa Recreation Ground
Green Point Beach Reserve	Stanley Town Hall
Walking Tracks	Marrawah Hall
Skate Park	Indoor Sports Centre
Dog Exercise Areas	Hockey Centre
Circular Head Little Athletics	Community and Recreation Centre

Green Point Beach, Marrawah upgrades

The Green Point Beach pavilion was painted and sealed. Two barbeques were upgraded, and some refurbishments were undertaken in the public toilets.

King Park, Stanley upgrades

Two barbeques were replaced in the outdoor area and barbeques fitted with covers to protect from the elements. The public toilet block was painted internally and externally.

Stanley Recreation Ground

External ground seating was installed replacing the ageing infrastructure.



Smithton Hockey Centre upgrades

Upgrades were undertaken to changerooms at the hockey centre. New shower cubicles were installed, updated flooring and painting.

This project was jointly funded by Circular Head Council, the Smithton Hockey Club and the Smithton Turf Inc.

SWIRL – Smithton Wellbeing Indoor Recreation and Leisure

As at the 30 June 2022 SWIRL memberships included 227 full access or aquatic members and 186 Swim School members. The total number of facility entries was 27,938.

The Swim School programs continue to be popular as well as aquatic exercise classes.

The Health Club and Begin Program has seen an uptake from existing full member and attracting new members to the facility. 705 people have commenced the program since January 2022.

Free entry for U16 years has been offered during the school holidays.

The facility encountered some restrictions due to COVID-19 which has had an impact on attendances.

Progress on Major Projects in Community Recreation and Wellbeing

	Status
Smithton Recreation Ground - Public Toilets - repaint interior	Completed
Stanley Recreation Ground - replace existing external seating around the ground	Completed
West Esplanade carpark - repair protective rock wall	Completed
Dog Management - signs and dispensers	Completed
Tier Hill Lookout structure - geotechnical design and Investigation	Not Started
King Park Wavy Wall - timber refurbishment	Completed
King Park BBQ x 2 upgrade/renewal	Completed
Green Point BBQ x 2 upgrade/renewal	Completed
Smithton Hockey Centre - upgrade of change rooms	Completed
King Park - public toilets - painting exterior and interior	Completed
Green Point - public toilets - partial refurbishment	Completed
SWIRL - energy meter and safety alarm	Completed
Tier Hill scenic look out design and geotechnical investigation for viewing	Not Started
Smithton Marina - future planning	In Progress
Open Space and Recreation Plan actions	In Progress
SWIRL maintenance planning for facility and systemisation	In Progress
Stanley Recreation Ground - fit set of drawers to existing Kitchen	Completed
General urban parks bins - bin upgrade	Completed
Kings Park BBQ shelter	In Progress
West Esplanade BBQ shelters	Completed
Green Point BBQ pavilion - paint and seal	Completed
Camping Strategy development - facilitation to develop strategy for consultation	Not Started
Marine Park Lighthouse repaint	Completed
2 x Practice Cricket Pitches	In Progress
Irishtown Recreation Ground tree removal	Completed
Review of fees and charges for sporting facilities	In Progress
Activation new heritage museum	Completed
Duck River Meadows/Circular Head Heritage Centre project	Completed

ECONOMIC PROSPERITY

Circular Head will benefit from a vibrant and diverse economy built on competitive advantage, resource advantage and evidence-based leadership.

	Economic Prosperity 20-21	Economic Prosperity 21-22
Expenses	284,313	355,350
Income	146,185	84,992
Net result	(138,128)	(270,358)

ECONOMIC DEVELOPMENT

Council continues to partner with and contribute funds to organisations for economic development in the area. Activities of note for the 2021-22 year include:

- Renewed Circular Head Tourism Association (CHTA) Memorandum of Understanding (MOU) supporting the Circular Head Tourism Industry to market the region.
- Supported the Cradle Coast Regional Futures Plan working group and Regional Investment Framework.
- Support for Whaleback Ridge proposal to upskill regional workforce.
- Re-commenced development of a Settlement Strategy.
- Engaged in working group making improvements to the Regional Land-Use Strategy.
- Ongoing development of a community fund contributions model for developer contributions.

Workforce Development Project

A skilled labour force is one of the preconditions for sustainable economic development, and there are strong broader social and community benefits to be gained by developing a more fully employed and engaged workforce. To start with we developed and delivered the Circular Head Workforce Planning Study in conjunction with the Circular Head Education and Training Consultative Committee (CHETCC) under the Energising Tasmania initiative with the following specific project objectives:

- Better linkage of regional workforce planning to regional economic development.
- Improved collaboration and dialogue between industries and regional bodies.
- Finding ways to achieve a better connection between jobs seekers, the needs of employers and the education sector.
- Improved employment outcomes and participation for disadvantaged members of the Circular Head community.

The study focussed on our key industries and has given us a greater understanding of the workforce challenges and opportunities in the region; together with capability to deliver key actions identified in the study.

Progress on Major Projects in Economic Prosperity

	Status
Develop a municipal economic profile	In Progress
Economic development consultancy	Completed
Population Strategy	In Progress
Settlement Strategy	In Progress
Visitor services review	In Progress
Circular Head Tourism Association Memorandum of Understanding renewal	In Progress
Tarkine Coast Progress Group Memorandum of Understanding renewal	Completed
Workforce Development Plan completion and implementation	Completed

TRANSPORT AND ACCESS

Circular Head will be a place where a safe, fit-for-purpose and sustainable transport and access network is provided and maintained for present and future community needs.

	Transport and Access 20-21	Transport and Access 21-22
Expenses	6,067,846	5,231,034
Income	4,393,293	3,244,931
Net result	(1,674,553)	(1,986,103)

The Circular Head municipality is serviced by approximately 768 km of road network, made up of approximately 295 km of sealed roads and 473 km of unsealed gravel roads.

In addition, 111 bridges and culverts serve the community, of which 34 are of timber construction. There are approximately 45km of footpaths, 52km of kerb and channel, and numerous associated items such as guardrail, guideposts, signs, culverts, roundabouts, street seating and traffic islands, which Council provide and maintain as part of the transport network.

Given the high level of primary and secondary production in this municipality across a wide range of industries, an efficient transport network plays a crucial role. Council's road network carries a relatively high proportion of heavy vehicles (average 17%). This places increased demands on road and maintenance programs.

TRANSPORT INFRASTRUCTURE

Rennison Road

Council successfully completed road rehabilitation and sealing works on Rennison Road, Togari during 2021-22, which included pavement strengthening, new bitumen surface and the resealing of sections totalling approximately 4km. The works addressed surface deterioration, underlying pavement issues and improved traffic safety.



Woolnorth Road – Roadkill Mitigation - Virtual Fencing



Council has successfully installed 260 virtual fence units on Woolnorth Road in 2021-22. Virtual Fences actively alert animals before crossing the road as vehicles approach. Funded by the Commonwealth Government’s Local Roads and Community Infrastructure funding program the project bolstered the existing virtual fence system installed in 2018 to reduce the risk of wildlife being killed by traffic on Woolnorth Road.

Bridge Replacements

Council replaced four ageing timber bridges. Two of these bridges are located at Lades Road (Scotchtown), the others at McPhersons Road (Edith Creek) and Brakeys Road (Rocky Cape) all four bridges were replaced with long lifespan modern materials such as polyethylene culverts and concrete structures to improve traffic safety, load carrying capacity for essential freight traffic and to lower ongoing costs associated with maintenance and replacement for the community.



New Footpaths – Back Line Road - Forest & Main Road - Stanley



Council installed new concrete footpaths in two locations. The existing footpath along main Road Stanley was extended by approximately 160m and a new footpath was constructed along Back Line Road, from the Forest shop for a distance of approximately 500m.

Road Network Resurfacing

To maintain pavement integrity and traffic safety on Councils sealed road network, periodic resealing is carried out on an annual basis. During 2021-22 financial year approximately 85,000m² of the sealed road network was resurfaced in various locations.

Progress on Major Projects in Transport and Access

	Status
Review infrastructure contribution models from other jurisdictions	Completed
Brook Street footpath reconstruction	Completed
Grant Street footpath reconstruction	Completed
Bugg Street footpath reconstruction	Completed
Trowutta Road Smithton – replacement of end terminals with MASH terminals	Completed
King Park entrance	Completed
Woolnorth Road- virtual fencing	Completed
Havelock Street - pedestrian crossing	Completed
Upper Grant Street - Brittons Road to Senior Avenue - project planning and design	In Progress
Stanley Main Street - upgrade planning	In Progress
Rennison Road (0000-4170m) - surface	Completed
Rennison Road (0000-4161m) - pavement base	Completed
Rennison Road (0000-4170m) - surface seal	Completed
Rennison Road (0000-4170m) - surface reseal	Completed
Rennison Road (0000-4161m) - pavement base	Completed
Rennison Road (4161-7133m) - pavement base	Completed
Rennison Road (0000-4170m) - surface	Completed
Rennison Road (4170-7117m) - surface	Completed
Green Point Road (0000-2054m) - resurfacing and drainage	Completed
Green Point Road (2054-2737m) - resurfacing and drainage	Completed
Roger River Road - Williamson Creek TRB - culvert #41	Completed
Donalds Road - Montagu River - #73 - renew deck	Completed
Lades Road - Duck River TRIB - #76 - renew deck	Completed
Newhaven Road - Black River - #77- renew deck	Not Started
Roger River Road - Spinks Creek - #95 - replace timber posts	Completed
Brakeys Road - Wilson Creek - #98 - replace in concrete	Completed
Bills Road - Spinks Creek - #100 - repair deck	Not Started
Lades Road - Duck River - #116 - replace in concrete	Completed
McPhersons Road - Edith Creek - #130 - replace in concrete	Completed
Wrights Road - Black River - #143 - repair deck	Completed
Smithton Jetty No1 - Duck River - #221 - replace broken timber pile	Completed
Rural road safety audit	Not Started
Rural road safety audit items	In Progress
Annual resheet programme - gravel road surfacing renewal	Completed
Irishtown Road (6154 - 6217) - surface seal	Completed
Back Line Road (07660 - 09030m) - surface seal	Completed
Connells Cross Road (0451 - 1173m) - surface seal	Completed
Cowrie Point Road (00 - 85m) - surface reseal	Completed
Ida Scott Crescent (000 - 200m) - surface reseal	Completed
Kubanks Road (000 - 176m) - surface reseal	Completed
Maguires Road (00000 - 00120m) - surface reseal	Not Started
Mawbanna Road (18110 - 20740m) - surface reseal	Completed
South Road (00000 - 00025m) - surface reseal	Not Started

Trowutta Road (03010 - 05775m) - surface reseal	Not Started
Trowutta Road (06255 - 06620m) - surface reseal	Not Started
Trowutta Road (06620 - 07300m) - surface reseal	Not Started
Trowutta Road (07300 - 07580m) - surface reseal	Not Started
Trowutta Road (07580 - 10607m) - surface seal	Not Started
Unnamed Road off Cowrie Point Road (00 - 37m) - surface reseal	Completed
Upper Scotchtown Road (2630 - 3700m) - surface reseal	Completed
West Montagu Road (1320 - 3510m) - surface reseal	Completed
West Montagu Road (3510 - 3842m) - surface reseal	Completed
Coomonderry Court sec - 1 surface reseal	Completed
Grey Mills Road sec - 1 surface reseal	Completed
Leemael Court sec - 1 surface reseal	Completed
Wedge Street sec - 3 surface reseal	Completed
Green Hills Road - 1 surface reseal	Completed
Green Hills Road - 1 surface reseal	Completed
Green Hills Road - 1 surface reseal	Completed
Green Hills Road - 2 surface reseal	Completed
Marshall Street sec - 1 surface reseal	Completed
Pearse Street sec - 1 surface reseal	Completed
Pearse Street sec - 2 surface reseal	Completed
Rougemont Street sec - 1 surface reseal	Completed
Rougemont Street sec -2 surface reseal	Completed
Tatlows Beach Access sec - 1 surface reseal (off Marine Esplanade)	Completed
Victoria Street sec - 2 surface reseal	Completed
Main Road footpath - Stanley	Completed
126 Nelson Street car park lighting	Completed
Rural road safety audit items	Completed
Mella Road - reseal (PMB) (90-2600)	Completed
Mella Road - reseal (PMB) (3000-3500)	Completed
Mella Road - reseal (PMB) (4700 - 5000)	Completed
Mella Road - reseal (PMB) (5930 - 7700)	Completed
Mella Road - reseal (PMB) (8000 - 8750)	Completed
Woolnorth Road bridge over Welcome River - engineering assessment	Completed
Davis Street (Smith Street to East Esplanade) - design	In Progress
Back Line Road footpath	Completed
Mella Road Shoulder Widening	Completed
Roger River West - Roger River - #112 - removal of vegetation/debris	Completed

ENVIRONMENT

The world class environment of Circular Head will be respected and enhanced. Planning for and promoting its sustainable management and use will ensure a safe, healthy and unique lifestyle.

	Environment 20-21	Environment 21-22
Expenses	2,137,761	2,290,855
Income	2,829,627	3,096,427
Net result	691,866	805,572

Council provides the following Environment services:

Environmental Health and Regulatory Services	Waste Resource
Natural Environment Management	Water Resource Management

Town Planning

Council is responsible for undertaking a wide range of planning related regulatory functions including strategic land use planning, development control and legislative enforcement. The *Local Government Act 1993* and the *Land Use Planning and Approvals Act 1993* outline the main roles of Council in relation to its town planning responsibilities whilst the Planning Scheme provides the direction for the Council and the community for development within the municipal area.

Council received a total of 155 development applications. These are broken down into 88 Discretionary applications, 10 Subdivisions, 14 Permitted applications and 43 applications determined to be No Permit Required. This is a demonstration of Council's planning staff working with applicants to find the simplest pathway through the planning process. The applications included large subdivisions in Smithton and Stanley to address growth and housing shortages. There have been three consecutive years of strong development application numbers, which appears to be the result of a surge of interest from interstate purchasers.

A considerable portion of the development team workload has also been in the preliminary assessment, management, and final assessment of large-scale renewable energy projects. This year we continued to process the Robbins Island wind farm application and received lodgement of the proposed transmission line from Robbins Island to Hampshire. These projects typically take over 12 months to progress through the combined Council and Environmental Protection Authority statutory planning process.

With regards to strategic planning, we have commenced drafting a Settlement Strategy for Circular Head and have completed the Scenic Values Assessment and Management project.

We need to develop a settlement strategy to create a clear vision for the future of our area. It will have clear objectives to maximise opportunities and address challenges and be fully supported by extensive research and consultation with the community.

The Scenic Values Assessment and Management project recommends the development of the Scenic Protection Code in the planning scheme to provide an extra level of protection for areas with high scenic values. Consultation of the draft Scenic Protections Areas will commence in 2022-23.

Progress on Major Projects in Environment

	Status
Scenic protection overlay stage 2	In Progress
Regional Land Use Strategy review	Completed
Community fund renewable energy	Not Started
Public Place Recycling	In Progress
Anzac Park open drain - upgrade failed open drain	Completed
Port Latta landfill gas management plan	In Progress
Port Latta hydrological review	In Progress
Port Latta cell 3 design	In Progress
Tractor and implements - slashing	Completed
Wheel loader - Komatsu upgrade	Completed
Smithton Landscape Development Strategy - Duck River Bridge	Not Started
Alexander Terrace, Stanley - provide stormwater service	Completed
Tip Shop infrastructure	Completed
Urban Drainage Bill investigations and Stormwater Management Plans for urban areas	In Progress
Gully Pit upgrade/replacement	Not Started
Manholes/upgrade replacement	Not Started
Stormwater network audit	Not Started
Wheelie Bin sticker replacement project	Completed
Landscape Plan development - street planting	Not Started
Port Latta rehabilitation & aftercare plan	In Progress
Lighting and camera at White Hills	Completed
Stanley Underground Power Work Design	Completed
Landfill Levy Readiness Grant Program – Port Latta Weighbridge	Not Started

THE YEAR AHEAD

•	4% General Rate revenue increase
•	\$1,260,028 Rural Road Resheeting
•	\$438,154 Newhaven Road Bridge over Black River replacement
•	\$523,930 Poilinna Road Bridge over Duck River replacement
•	\$120,000 Replacement of Excavator
•	\$747,600 Old Stanley Road – Upgrade & Seal
•	\$378,000 Upper Scotchtown Road – Upgrade & Seal
•	\$90,000 Stanley Recreation Ground – Clubroom maintenance & improvements
•	Settlement Strategy Development
•	Environmental Plan Development



Independent Auditor's Report

To the Councillors of Circular Head Council

Circular Head Council

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Circular Head Council (Council), which comprises the statement of financial position as at 30 June 2022 and statement of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification by the General Manager.

In my opinion, the accompanying financial report:

- (a) present fairly, in all material respects, Council's financial position as at 30 June 2022 and its financial performance and its cash flows for the year then ended
- (b) are in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

My audit responsibility does not extend to the budget figures included in the financial report, the asset renewal funding ratio disclosed in note 9.5, nor the significant business activities disclosed in note 9.4 to the financial report and accordingly, I express no opinion on them.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The General Manager is responsible for the other information. The other information comprises the information included in Council's annual report for the year ended 30 June 2022, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the General Manager for the Financial Report

The General Manager is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local Government Act 1993* and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager.
- Conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the General Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



David Bond
Assistant Auditor-General
Delegate of the Auditor-General
Tasmanian Audit Office

5 October 2022
Hobart

Statement of Comprehensive Income For the Year Ended 30 June 2022

	Note	Budget 2022 \$	Actual 2022 \$	Actual 2021 \$
Income from continuing operations				
Recurrent income				
Rates and charges	2.1	9,085,141	9,044,919	8,641,530
Statutory fees and fines	2.2	409,227	694,689	678,441
User fees	2.3	2,029,963	2,091,364	2,071,379
Grants	2.4	3,404,363	4,702,537	3,376,270
Interest	2.5	30,000	13,405	13,093
Other income	2.6	268,925	375,867	504,040
Investment revenue from Water Corporation	2.8, 5.1	379,000	379,200	158,000
		15,606,619	17,301,981	15,442,753
Capital income				
Capital grants received specifically for new or upgraded assets	2.4	803,242	785,048	5,791,399
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	2.7	-	(202,270)	(232,165)
		803,242	582,778	5,559,234
Total income from continuing operations		16,409,861	17,884,759	21,001,987
Expenses from continuing operations				
Employee benefits	3.1	(5,239,199)	(5,505,015)	(5,390,180)
Materials and contracts	3.2	(3,270,044)	(3,192,207)	(3,114,893)
Depreciation and amortisation	3.3	(5,087,839)	(5,175,095)	(5,085,967)
Finance costs	3.4	-	(1,151)	-
Other expenses	3.5	(2,429,682)	(2,167,843)	(2,136,208)
Total expenses from continuing operations		(16,026,764)	(16,041,311)	(15,727,248)
Result from continuing operations		383,097	1,843,448	5,274,739
Result from discontinued operations		-	-	-
Net result for the year		383,097	1,843,448	5,274,739
Items that will not be reclassified subsequently to net result				
Fair value adjustments on equity investment assets	5.1,8.1	-	712,429	1,747,255
Net asset revaluation increment/(decrement)	8.1	-	8,261,327	8,529,685
Total Other Comprehensive Income		-	8,973,756	10,276,940
Total Comprehensive result		383,097	10,817,204	15,551,679

The above statement should be read in conjunction with the accompanying notes.

**Statement of Financial Position
As at 30 June 2022**

	Note	2022 \$	2021 \$
Assets			
Current assets			
Cash and cash equivalents	4.1	16,930,604	14,198,881
Trade and other receivables	4.2	610,687	1,152,780
Inventories	4.3	91,928	97,561
Other assets	6.3	162,373	236,688
Total current assets		17,795,592	15,685,910
Non-current assets			
Investment in water corporation	5.1	24,827,285	24,114,856
Property, infrastructure, plant and equipment	6.1	207,154,757	199,182,636
Right-of-use assets	6.2	27,621	38,430
Total non-current assets		232,009,663	223,335,922
Total assets		249,805,255	239,021,832
Liabilities			
Current liabilities			
Trade and other payables	7.1	1,364,955	1,289,063
Provisions	7.2	1,221,213	1,285,757
Lease liabilities	7.3	1,896	14,347
Total current liabilities		2,588,064	2,589,167
Non-current liabilities			
Provisions	7.2	80,910	111,456
Lease liabilities	7.3	25,724	27,857
Total non-current liabilities		106,634	139,313
Total liabilities		2,694,698	2,728,480
Net Assets		247,110,557	236,293,352
Equity			
Accumulated surplus		144,651,858	142,808,410
Reserves	8.1	102,458,699	93,484,942
Total Equity		247,110,557	236,293,352

The above statement should be read in conjunction with the accompanying notes.

Statement of Cash Flows
For the Year Ended 30 June 2022

	2022	2021
	Inflows/ (Outflows)	Inflows/ (Outflows)
Note	\$	\$
Cash flows from operating activities		
Rates	9,039,494	8,769,093
Statutory fees and fines	694,689	678,441
User charges and other fines	3,196,219	2,520,909
Grants	5,140,937	3,376,270
Interest received	13,405	13,093
Investment revenue from water corporation	379,200	158,000
Net GST refund/(payment)	672,220	1,337,935
Payments to suppliers	(4,121,194)	(4,683,686)
Payments to employees	(5,601,857)	(5,357,397)
Finance costs paid	(1,151)	-
Other payments	(2,168,590)	(2,173,839)
Net cash provided by (used in) operating activities	7,243,372	4,638,819
Cash flows from investing activities		
Payments for property, infrastructure, plant and equipment	(5,584,474)	(4,927,431)
Proceeds from sale of property, infrastructure, plant and equipment	287,777	1,013,070
Capital grants	785,048	5,791,399
Net cash provided by (used in) investing activities	(4,511,649)	1,877,038
Cash flows from financing activities		
Repayment of interest bearing loans and borrowings	-	3,900,000
Net cash provided by (used in) financing activities	-	3,900,000
Net increase (decrease) in cash and cash equivalents	2,731,723	2,615,857
Cash and cash equivalents at the beginning of the financial year	14,198,881	11,583,024
Cash and cash equivalents at the end of the financial year	16,930,604	14,198,881

The above statement should be read in conjunction with the accompanying notes.

Statement of Changes in Equity For the Year Ended 30 June 2022

2022	Note	Accumulated Surplus 2022	Asset Revaluation Reserve 2022	Fair Value Reserve 2022	Other Reserves 2022	Total Equity 2022
		\$	\$	\$	\$	
Balance at beginning of the financial year		142,808,410	91,318,376	2,027,231	139,335	236,293,352
Net result for the year		1,843,448	-	-	-	1,843,448
Other Comprehensive Income:						
Fair Value adjustment on equity investment assets	5.1,8.1	-	-	712,429	-	712,429
Net asset revaluation increment/(decrement)	8.1	-	8,261,327	-	-	8,261,327
Total comprehensive income		144,651,858	99,579,703	2,739,660	139,335	247,110,556
Transfers between reserves		-	-	-	-	-
Balance at end of the financial year		144,651,858	99,579,703	2,739,660	139,335	247,110,556

2021		Accumulated Surplus 2021	Asset Revaluation Reserve 2021	Fair Value Reserve 2021	Other Reserves 2021	Total Equity 2021
		\$	\$	\$	\$	\$
Balance at beginning of the financial year		137,533,671	82,788,691	279,976	139,335	220,741,673
Net result for the year		5,274,739	-	-	-	5,274,739
Other Comprehensive Income:						
Fair Value adjustment on equity investment assets	5.1,8.1	-	-	1,747,255	-	1,747,255
Net asset revaluation increment/(decrement)	8.1	-	8,529,685	-	-	8,529,685
Total comprehensive income		142,808,410	91,318,376	2,027,231	139,335	236,293,352
Transfers between reserves		-	-	-	-	-
Balance at end of the financial year		142,808,410	91,318,376	2,027,231	139,335	236,293,352

The above statement should be read in conjunction with the accompanying notes.

**Circular Head Council
Financial Report
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Note 1 Overview

1.1 Reporting entity

- (a) The Circular Head Council was established on 27 August 1907 and is a body corporate with perpetual succession and a common seal. Council's main office is located at 33 Goldie Street Smithton.
- (b) The purpose of the Council is to:
- provide for health, safety and welfare of the community;
 - to represent and promote the interests of the community;
 - provide for the peace, order and good government in the municipality.

1.2 Basis of accounting

These financial statements are a general purpose financial report that consists of a Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993 (LGA1993) (as amended)*. Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not-for-profit entities.

This financial report has been prepared on the accrual and going concern basis.

All amounts are presented in Australian dollars and unless stated, have been rounded to the nearest dollar.

This financial report has been prepared under the historical cost convention, except where specifically stated in the notes.

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

All entities controlled by Council that have material assets or liabilities, such as Special Committees of Management, and material subsidiaries or joint ventures, have been included in this financial report. All transactions between these entities and Council have been eliminated in full.

1.3 Use of judgements and estimates

Judgements and Assumptions

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as

Employee entitlements

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in note 7.2.

Defined benefit superannuation fund obligations

Actuarial assumptions are utilised in the determination of Council's defined benefit superannuation fund obligations. These assumptions are discussed in note 8.6.

Fair value of property, infrastructure, plant & equipment

Assumptions and judgements are utilised in determining the fair value of Council's property, infrastructure, plant and equipment including useful lives and depreciation rates. These assumptions are discussed in note 6.1.

Investment in water corporation

Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in note 5.1.

Landfill / Tip Rehabilitation

Assumptions and judgements are utilised in determining its provision for rehabilitation for the Port Latta landfill site are discussed in note 7.2.

The COVID-19 pandemic has impacted this financial report, which may be reflected in the comparability of some line items and amounts reported in the statements and/or the notes. The financial impacts are a direct result of either Council's response to the pandemic, or due to mandatory shutdowns as directed by the Australian Government and the advice from the Australian Government Department of Health and Tasmanian Government.

1.4 Material Budget Variations

Council's original budget was adopted by the Council on 15 July 2021. The original projections on which the budget was based have been affected by a number of factors. These include State and Federal Government decisions including new grant programs, changing economic activity, the weather, and by decisions made by the Council. Material variations of more than 10% are explained below:

Revenues

1 Statutory fees and fines

This category has increased due to one large development application received.

2 Grants

The variations for both operating and capital was up \$1,400,000 on budget due to the early receipt of Commonwealth funding. The Australian Commonwealth Government provides Financial Assistance Grants to Council for general purpose use and the provision of local roads. Since 2011-12 the Commonwealth has been making early payment of the two quarterly instalments for the following year. As a general grant that is untied and without performance obligations, Council recognises grant revenues when received. This has impacted the Statement of Comprehensive Income resulting in the Surplus/(deficit) being higher in both years by these amounts. With fewer instalments due to be received next year, the reverse effect may occur, however future payments remain at the Commonwealth's discretion. See note 9.5 for impact on net result.

3 Interest

Due to low interest rates, Council's interest revenue did not meet the budget estimate for the year.

1.5 Functions/Activities of the Council

(a) Revenue, expenditure and assets attributable to each function as categorised in (c) below:

	Grants	Other	Total Revenue	Total Expenditure	Surplus/ (Deficit)	Assets
	\$	\$	\$	\$	\$	\$
Civic Governance						
2021 - 2022	-	968	968	833,528	(832,560)	31,354
2020 - 2021	-	8,436	8,436	883,854	(875,418)	31,354
Transport infrastructure						
2021 - 2022	2,876,476	351,910	3,228,386	5,189,013	(1,960,627)	152,480,566
2020 - 2021	3,609,537	298,632	3,908,169	5,185,948	(1,277,779)	143,198,478
Stormwater and drainage						
2021 - 2022	15,000	346,995	361,995	454,161	(92,166)	9,777,774
2020 - 2021	-	345,431	345,431	366,844	(21,413)	9,434,984
Solid waste management						
2021 - 2022	-	2,688,757	2,688,757	1,729,786	958,971	1,644,135
2020 - 2021	-	2,414,414	2,414,414	1,622,289	792,125	1,896,964
Advocacy						
2021 - 2022	38	-	38	164,398	(164,360)	-
2020 - 2021	-	-	-	179,410	(179,410)	-
Social and community						
2021 - 2022	-	623,118	623,118	1,421,992	(798,874)	1,092,975
2020 - 2021	-	658,820	658,820	1,425,063	(766,243)	1,092,975
			-			
Community development						
2021 - 2022	17,400	12,199	29,599	578,163	(548,564)	1,083,503
2020 - 2021	-	363	363	512,055	(511,692)	1,083,503
Parks and reserves						
2021 - 2022	21,780	504,738	526,518	3,322,065	(2,795,547)	21,245,754
2020 - 2021	3,500,000	643,343	4,143,343	3,135,988	1,007,355	21,327,434
Other - not attributable						
2021 - 2022	2,556,929	7,868,451	10,425,380	2,348,205	8,077,175	62,449,194
2020 - 2021	2,058,132	7,697,044	9,755,176	2,647,962	7,107,214	60,956,140
Total						
2021 - 2022	5,487,623	12,397,136	17,884,759	16,041,311	1,843,448	249,805,255
2020 - 2021	9,167,669	12,066,483	21,234,152	15,959,413	5,274,739	239,021,832

1.5 Functions/Activities of the Council (Continued)

(b) Reconciliation of Assets above with the Statement of Financial Position at 30 June:

	2022	2021
	\$	\$
Current assets	17,795,592	15,685,910
Non-current assets	232,009,663	223,335,922
	249,805,255	239,021,832

(c) Civic Governance

The provision of elected representation and the executive support allowing for positive and clear leadership for the Circular Head Community.

Transport infrastructure

Construction, maintenance and cleaning of roads, footpaths, drainage works, street lighting, bridges, parking facilities and traffic signs.

Stormwater and drainage

The provision of stormwater/drainage services to the residents of Smithton and Stanley.

Solid waste management

The provision of services associated with the collection and disposal of garbage to the residents of the Municipal Area.

Advocacy

To allow Council the opportunity to continually raise the profile of the Circular Head Council and the district at State and National levels, including representation in local government regional, state and federal bodies.

Social and community

The delivery of development services to the community including the provision of health, building, planning, immunisations and animal control.

Community Development

To encourage participation in the events and activities of the Circular Head area, the Council acts as a facilitator to help local community organisations gain access to other funding opportunities.

Parks and reserves

The provision of recreational facilities including sports grounds, parks and reserves throughout the community.

Other - not attributable

General Services and activities not identifiable with the foregoing functions.

	2022	2021
	\$	\$
Note 2 Revenue		
Note 2.1 Rates and charges		
Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.		
Council uses the Valuer General's assessed annual value as the basis of valuation of all properties within the municipality. The assessed annual value of a property is its estimated rental for the year.		
The valuation base used to calculate general rates for 2021-22 was \$99,659,820 (2020-21 \$99,570,890). The 2021-22 rate in the dollar was 8.048742 cents (2020-21, 7.67499 cents).		
General rate	7,615,235	7,238,583
Stormwater rates	346,995	345,431
Waste Collection Rates	1,066,299	1,016,842
Special rates and charges -Rates penalties	16,390	40,674
Total rates and charges	<u>9,044,919</u>	<u>8,641,530</u>

The date of the latest general revaluation of land for rating purposes within the municipality 2018/19, and the valuation was first applied in the rating year commencing 1 July 2019.

Accounting policy

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Note 2.2 Statutory fees and fines

Infringements and costs	1,814	4,843
Town planning fees	325,833	461,839
Land information certificates	107,374	130,599
Permits	259,668	81,160
Total statutory fees and fines	<u>694,689</u>	<u>678,441</u>

Accounting policy

Fees and fines are recognised when or as the performance obligation is completed, or when the taxable event has been applied and Council has an unconditional right to receive payment.

Note 2.3 User fees

Solid Waste Charges - Port Latta	1,185,663	1,029,676
Heavy Vehicle Tax	298,632	298,632
Sales - Private Works	26,937	50,079
Sales - Other	29,626	15,675
Dog Registration Fees	39,203	56,202
SWIRL aquatic facility user charges	399,817	428,388
Other fees and charges	111,486	192,727
Total user fees	<u>2,091,364</u>	<u>2,071,379</u>

Accounting policy

Council recognises revenue from user fees and charges when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

	2022	2021
	\$	\$
Note 2.4 Grants		
Grants were received in respect of the following:		
Summary of grants		
Federally funded grants	4,652,862	5,784,894
State funded grants	805,365	75,000
Others	29,358	3,307,775
Total	5,487,585	9,167,669
Grants - Recurrent		
Commonwealth Government Financial Assistance Grants - General Purpose (Untied)	1,779,106	2,030,756
Commonwealth Government Financial Assistance Grants - Roads (Untied)	2,873,756	1,205,342
Department of State Growth - 2020 Energy and Infrastructure Development Fund	-	75,000
National Australia Day Council Limited- Australia Day Community Grants Program - Twilight on the Duck	16,000	-
Rural Health Tasmania - LDAT I AM Project - Mentoring	1,400	-
UTAS College of Sciences and Engineering - Tasmania National Science week Science Engagement Grant 2022	2,500	-
National Australia Day Council Limited - Australia National Day COVID safe program	-	10,314
Department of Natural Resources and Environment - Landfill Levy Readiness Grant Port Latta Weighbridge	14,775	-
Tasmanian Community Fund Board - Stanley Multi Purpose Building	-	50,173
Department of Communities ,Sport and Recreation - 2021 Election Commitment Stanley Underground Power	15,000	-
National Australia Day Council Limited - Australia Day Messaging and Branding	-	1,000
University of Tasmania - National Science Week -Seed Grant 2021	-	2,000
University of Tasmania - National Science Week -Seed Grant 2020	-	1,685
Total recurrent grants	4,702,537	3,376,270
Capital grants received specifically for new or upgraded assets		
Commonwealth Government - Roads to Recovery	-	803,241
Department of State Growth - MASH Terminals Replacement Project - Duck River Bridge	53,937	-
Department of State Growth - Bridges renewal program - Huetts Rd	-	267,713
Department of State Growth - SRRP Funding - Mella Road Shoulder Widening	307,577	-
Department of State Growth - Heavy Vehicle Safety Productivity Program Mella Road refund from 2020 - 2021	(438,400)	-
Department of State Growth - Vulnerable Road User Program Havelock Street Pedestrian Crossing	28,207	-
Department of State Growth - Vulnerable Road User Program -Main Road works Stanley Main Road Footpath extension	37,972	-
Department of Infrastructure, Regional Development - Community Wellbeing Centre	-	3,500,000
Department of State Growth - Vulnerable Road User Program - Hotmix	47,982	-
Dulverton Regional Waste Management - Installation of Light White Hills	6,738	-
Department of Communities Tasmania - Sport and Recreation Equipment Grant (Practice Cricket F	21,780	-
40 South Dairies Pty Ltd - Donalds Road Sink Hole Remediation Works - 50% contribution	2,720	-
Department Infrastructure Transport and Regional Development and Communications	162,715	-
Local Roads and Community Infrastructure Program Phase 2 - 2nd Installment		
Department of State Growth - PDLM 2 Milestone 2	520,081	-
Department of State Growth - Emmett Street DDA VRUP Works 50%	13,302	-
Department of State Growth - Heavy Vehicle Safety Productivity Program - Mella Road	-	438,400
Department of Infrastructure,Transport,Regional Development and Communications - Local Roads and Community Infrastrucure Program - 1st Instalment		401,620
Department of Infrastructure, Transport, regional Development and Communications - Local Roads and Community Infrastructure Program Phase 2 - 1st Instalment		373,920
Department of State Growth - SRRP Project Round 1 - Upper Scotchtown Road	20,437	-
Dulverton Waste Management - CCTV	-	6,505
Total capital grants	785,048	5,791,399

	2022	2021
	\$	\$
Note 2.4 Grants (Continued)		
Unspent grants and contributions		
Grants and contributions which were obtained on the condition that they be spent for specified purposes or in a future period, but which are not yet spent in accordance with those conditions, are as follows:		
Operating		
Balance of unspent funds at 1 July	73,864	-
Add: Funds recognised as revenue in the reporting year but not yet spent in accordance with the c	-	73,864
Less: Funds received in prior year but revenue recognised and funds spent in current year	(73,864)	-
Balance of unspent funds at 30 June	<u>-</u>	<u>73,864</u>
Capital		
Balance of unspent funds at 1 July	573,426	-
Add: Funds recognised as revenue in the reporting year but not yet spent in accordance with the c	-	573,426
Less: Funds received in prior year but revenue recognised and funds spent in current year	(573,426)	-
Balance of unspent funds at 30 June	<u>-</u>	<u>573,426</u>
Total unspent funds	<u>-</u>	<u>647,290</u>

Accounting policy

Council recognises untied grant revenue and those without performance obligations when received. In cases where there is an enforceable agreement which contains sufficiently specific performance obligations, revenue is recognised as or when control of each performance obligations is satisfied. (i.e. when it transfers control of a product or provides a service.) A contract liability is recognised for unspent funds received in advance and then recognised as income as obligations are fulfilled.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have a continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

If the transaction is a transfer of a financial asset to enable Council to acquire or construct a recognisable non-financial asset to be controlled by Council (i.e. an in-substance acquisition of a non-financial asset), a contract liability is recognised for the excess of the fair value of the transfer over any related amounts recognised and revenue as the unspent funds are expended at the point in time at which required performance obligations are completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred, since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin. For the acquisitions of assets, revenue is recognised when the asset is acquired and controlled by the Council.

In both years the Commonwealth has made early payment of the first two quarterly instalments of untied Financial Assistance Grants for the following year. The early receipt of instalments resulted in Commonwealth Government Financial Assistance Grants being above that originally budgeted in 2021-22 by \$2,822,429 (2020-21, \$1,673,762). This has impacted the Statement of Comprehensive Income resulting in the Surplus/(deficit) being higher by the same amount.

Note 2.5 Interest

Interest on cash and cash equivalents	13,405	13,093
Total	<u>13,405</u>	<u>13,093</u>

Accounting policy

Interest income

Interest is recognised progressively as it is earned.

Note 2.6 Other income

Road maintenance contribution	47,344	18,777
Other Revenue	126,522	171,648
Resource Sharing	202,001	313,615
Total other income	<u>375,867</u>	<u>504,040</u>

Rental income

Rents are recognised as revenue when the payment is due. Rental payments received in advance are recognised as a payable until they are due.

Volunteer services

Council recognises the inflow of resources in the form of volunteer services where the fair value of those services can be reliably measured and Council would have purchased those services if they had not been donated.

	2022	2021
	\$	\$
Note 2.7 Net gain/(loss) on disposal of property, infrastructure, plant and equipment.		
Proceeds of sale	287,777	1,013,071
Write down value of assets disposed	(490,047)	(1,245,236)
Total	<u>(202,270)</u>	<u>(232,165)</u>

Accounting policy

Gains and losses on asset disposals

The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Note 2.8 Investment revenue from water corporation		
Dividend revenue received	379,200	158,000
Total investment revenue from water corporation	<u>379,200</u>	<u>158,000</u>

Accounting policy

Investment revenue

Dividend revenue is recognised when Council's right to receive payment is established and it can be reliably measured.

Note 3 Expenses

Note 3.1 Employee benefits

Wages and salaries	3,536,021	3,454,349
Leave expenses	966,238	1,018,379
Superannuation	463,171	455,731
Payroll Tax	192,192	220,081
Resource Sharing	410,116	281,116
Other employee expenses	228,272	216,701
	<u>5,796,010</u>	<u>5,646,357</u>
Less amounts capitalised	(290,995)	(256,177)
Total employee benefits	<u>5,505,015</u>	<u>5,390,180</u>

Accounting policy

Employee benefits

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

Note 3.2 Materials and contracts

Contractors	1,669,882	2,041,651
Fuel	269,145	159,469
Maintenance	237,660	221,273
Materials	463,537	304,224
Software and licences	206,096	165,690
Operational Costs of Capital Works	43,620	35,477
Other materials and contracts	302,267	187,109
Total materials and services	<u>3,192,207</u>	<u>3,114,893</u>

Accounting policy

Materials and services expense

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed.

	2022	2021
	\$	\$
Note 3.3 Depreciation and amortisation		
<i>Property</i>		
Buildings	497,906	487,663
<i>Plant and Equipment</i>		
Plant and equipment	656,621	648,242
Furniture	2,029	2,125
Computers	69,836	68,567
<i>Infrastructure</i>		
Transport infrastructure	3,130,810	3,143,679
Stormwater and drainage	219,532	219,176
Parks and reserves	261,072	245,787
Solid waste management	259,567	264,233
<i>Intangible assets</i>		
Municipal property valuation	66,913	-
<i>Right-of-use of assets</i>		
Right-of-use of assets	10,809	6,495
Total	5,175,095	5,085,967

Accounting policy

Depreciation and amortisation expense

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Land improvements, buildings, Infrastructure, plant and equipment and other assets having limited useful lives are systematically depreciated over their useful lives to Council in a manner which reflects consumption of the service potential embodied in those assets. Right-of-use assets are amortised over the lease term. Estimates of remaining useful lives and residual values are made on a regular basis with major asset classes reassessed annually. Depreciation and amortisation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land, heritage, artwork and road earthwork assets are not depreciated on the basis that they are assessed as not having a limited useful life.

Straight line depreciation is charged based on the residual useful life as determined each year.

Major depreciation and amortisation periods used are listed below and are consistent with the prior year unless stated:

	Period
<i>Property</i>	
Buildings	30-100 years
<i>Plant and Equipment</i>	
Plant and equipment	3-17 years
Furniture	3-25 years
Computers	<4> years
<i>Infrastructure</i>	
Transport infrastructure	8-250 years
Stormwater and drainage	50-100 years
Parks and reserves	10-80 years
Solid waste management	25-60 years
<i>Right-of-use of assets</i>	
Right-of-use of assets	2-40 years

	2022	2021
	\$	\$
Note 3.4 Finance costs		
Interest - lease liabilities	1,151	-
Total	1,151	-
Less capitalised borrowing costs on qualifying assets	-	-
Total finance costs	1,151	-

Accounting policy

Finance expense

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Finance costs are recognised as an expense in the period in which they are incurred, except where they are capitalised as part of a qualifying asset constructed by Council. Where specific borrowings are obtained for the purpose of specific asset acquisition, the weighted average interest rate applicable to borrowings at balance date, excluding borrowings associated with superannuation, is used to determine the borrowing costs to be capitalised. No borrowing costs were capitalised during the period, (\$0).

Finance costs include interest on bank overdrafts, borrowings, leases and unwinding of discounts.

Note 3.5 Other expenses		
External auditors' remuneration	41,755	35,604
Councillors' allowances	174,475	172,353
Advertising	99,733	77,647
Bank Fees	22,583	22,983
Communication costs	5,780	11,654
Contribution, donations and grants	55,079	35,003
Consultancy Fees	143,595	151,071
Electricity	177,710	192,538
Property Rental	490	2,877
Insurance	225,008	190,020
Land Tax	57,943	70,085
Legal expenses	11,815	35,014
Licences and permits	41,102	32,362
Memberships	105,115	100,679
Postage	12,389	12,176
Rates discounts	196,641	160,925
Water and Sewerage Rates	98,315	89,610
Sampling	19,181	19,942
Supplementary valuation fees	5,209	7,150
Telephone	37,297	41,434
Other expenses	636,628	675,081
Total	2,167,843	2,136,208

Accounting policy

Other expenses

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in an asset, or an increase of a liability has arisen that can be measured reliably.

	2022	2021
	\$	\$
Note 4 Current Assets		
Note 4.1 Cash and cash equivalents		
Cash on hand	1,700	1,700
Cash at bank	7,765,777	5,034,970
Money market call account	9,163,127	9,162,211
Total cash and cash equivalents	16,930,604	14,198,881
Council's cash and cash equivalents are subject to a number of internal and external restrictions that limit amounts available for discretionary or future use. These include:		
i) Council special committees (note 9.2)	128,677	155,917
ii) Unspent grant funds with conditions (note 2.4)	-	647,110
Restricted funds	128,677	803,027
Total unrestricted cash and cash equivalents	16,801,927	13,395,854

Accounting policy

Cash and cash equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts.

Restricted funds

- i) Includes funds set aside for the operation of Council's special committees.
- ii) Represents grant funding received in advance until specific performance obligations required under funding arrangements are completed.

Note 4.2 Trade and other receivables

Current

Rates debtors	283,536	279,181
Sundry Debtors	293,693	841,959
Other debtors	33,458	31,640
Total	610,687	1,152,780

Accounting policy

Trade and other receivables

Trade receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information. Council has established a provision matrix to facilitate the impairment assessment.

For rate debtors, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. For non-rate debtors, Council uses the presumptions that assets more than 30 days past due have a significant increase in credit risk and those more than 90 days will likely be in default. Council writes off receivables when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

Note 4.3 Inventories

Gravel	91,928	97,561
Total inventories	91,928	97,561

Accounting policy

Inventories

Inventories held for distribution are measured at cost adjusted when applicable for any loss of service potential. Other inventories are measured at the lower of cost and net realisable value. Where inventories are acquired at no cost, or for nominal consideration, the cost shall be the current replacement cost as at the date of acquisition.

	2022	2021
	\$	\$
Note 5.1 Investment in water corporation		
Opening balance	24,114,856	22,367,601
Fair Value adjustments on equity investment assets	712,429	1,747,255
Total investment in water corporation	24,827,285	24,114,856

Council has derived returns from the water corporation as disclosed at note 2.8.

Accounting policy

Equity Investment

As Council's investment in TasWater is held for long-term strategic purposes, Council has elected under AASB 9: *Financial Instruments* to irrevocably classify this equity investment as designated at fair value through other comprehensive income. Subsequent changes in fair value on designated investments in equity instruments are recognised in other comprehensive income (for fair value reserve, refer note 8.9) and not reclassified through the profit or loss when derecognised. Dividends associated with the equity investments are recognised in profit and loss when the right of payment has been established and it can be reliably measured.

Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. Council holds 1.50% ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution.

Note 6	Non-current assets		
Note 6.1	Property, infrastructure, plant and equipment	2022	2021
		\$	\$
	Summary		
	at cost	24,751,127	24,293,328
	Less accumulated depreciation	(11,405,423)	(10,189,946)
		13,345,704	14,103,382
	at fair value as at 30 June	310,096,612	296,307,304
	Less accumulated depreciation	(116,287,559)	(111,228,052)
		193,809,053	185,079,252
	Total	207,154,757	199,182,634
	Property		
	Land		
	at fair value as at 30 June	8,637,385	8,857,385
		8,637,385	8,857,385
	Land under roads		
	at fair value as at 30 June	7,909,101	7,909,101
		7,909,101	7,909,101
	Total Land	16,546,486	16,766,486
	Buildings		
	at fair value as at 30 June	33,806,310	33,536,510
	Less accumulated depreciation	(10,892,982)	(9,948,105)
		22,913,328	23,588,405
	Total Buildings	22,913,328	23,588,405
	Total Property	39,459,814	40,354,891
	Plant and Equipment		
	Plant and equipment		
	at cost	10,785,865	10,508,602
	Less accumulated depreciation	(4,290,258)	(3,646,570)
		6,495,607	6,862,032
	Furniture		
	at cost	114,855	114,855
	Less accumulated depreciation	(110,894)	(108,865)
		3,961	5,990
	Computers		
	at cost	1,401,105	1,396,597
	Less accumulated depreciation	(1,198,373)	(1,148,157)
		202,732	248,440
	Total Plant and Equipment	6,702,300	7,116,462
	Infrastructure		
	Transport infrastructure		
	at fair value as at 30 June	241,068,530	228,401,695
	Less accumulated depreciation	(96,497,065)	(93,112,318)
		144,571,465	135,289,377
	Stormwater and drainage		
	at fair value as at 30 June	18,675,286	17,602,613
	Less accumulated depreciation	(8,897,512)	(8,167,629)
		9,777,774	9,434,984
	Parks and reserves		
	at cost	8,078,108	7,898,720
	Less accumulated depreciation	(3,370,633)	(3,109,563)
		4,707,475	4,789,157

Note 6.1 Property, infrastructure, plant and equipment (Continued)	2022	2021
	\$	\$
Solid Waste		
at cost	3,565,932	3,560,287
Less accumulated depreciation	(2,435,265)	(2,176,791)
	<u>1,130,667</u>	<u>1,383,496</u>
Total Infrastructure	<u>160,187,381</u>	<u>150,897,014</u>
Works in progress		
Buildings	429,731	33,224
Transport infrastructure	274,571	729,467
Solid waste	35,842	1,620
Parks and reserves	52,803	49,186
Computers	4,770	770
Stormwater and drainage	7,545	-
Total Works in progress	<u>805,262</u>	<u>814,267</u>
Total property, infrastructure, plant and equipment	<u>207,154,757</u>	<u>199,182,634</u>

Note 6.1 Property, infrastructure, plant and equipment (Continued)

Reconciliation of property, infrastructure, plant and equipment

2022	Balance at beginning of financial year	Acquisition of assets	Revaluation increments (decrements) (note 8.1)	Depreciation and amortisation (note 3.3)	Written down value of disposals	Impairment losses recognised in profit or loss	Transfers	Balance at end of financial year
	\$	\$	\$	\$	\$	\$	\$	\$
Property								
Land	8,857,385	-	-	-	(220,000)	-	-	8,637,385
Land under roads	7,909,101	-	-	-	-	-	-	7,909,101
Total land	16,766,486	-	-	-	(220,000)	-	-	16,546,486
Buildings	23,588,405	53,709	(230,000)	(497,906)	(880)	-	-	22,913,328
Total buildings	23,588,405	53,709	(230,000)	(497,906)	(880)	-	-	22,913,328
Total property	40,354,891	53,709	(230,000)	(497,906)	(220,880)	-	-	39,459,814
Plant and Equipment								
Plant and equipment	6,862,032	296,407	-	(656,621)	(6,211)	-	-	6,495,607
Furniture	5,990	-	-	(2,029)	-	-	-	3,961
Computers	248,440	24,128	-	(69,836)	-	-	-	202,732
Total plant and equipment	7,116,462	320,535	-	(728,486)	(6,211)	-	-	6,702,300
Infrastructure								
Transport infrastructure	135,289,377	4,252,261	7,946,858	(3,130,810)	(253,937)	-	467,716	144,571,465
Stormwater and drainage	9,434,984	26,871	544,469	(219,532)	(9,018)	-	-	9,777,774
Parks and reserves	4,789,157	149,877	-	(261,072)	-	-	29,513	4,707,475
Solid waste	1,383,496	6,738	-	(259,567)	-	-	-	1,130,667
Total infrastructure	150,897,014	4,435,747	8,491,327	(3,870,981)	(262,955)	-	497,229	160,187,381
Works in progress								
Buildings	33,224	396,507	-	-	-	-	-	429,731
Transport infrastructure	729,467	12,820	-	-	-	-	(467,716)	274,571
Solid waste	1,620	34,222	-	-	-	-	-	35,842
Parks and reserves	49,186	33,130	-	-	-	-	(29,513)	52,803
Computers	770	4,000	-	-	-	-	-	4,770
Stormwater and drainage	-	7,545	-	-	-	-	-	7,545
Total works in progress	814,267	488,224	-	-	-	-	(497,229)	805,262
Total property, infrastructure, plant and equipment	199,182,634	5,298,215	8,261,327	(5,097,373)	(490,046)	-	-	207,154,757

Note 6.1 Property, infrastructure, plant and equipment (Continued)

Reconciliation of property, infrastructure, plant and equipment (Continued)

2021	Balance at beginning of financial year	Acquisition of assets	Revaluation increments (decrements) (note 8.1)	Depreciation and amortisation (note 3.3)	Written down value of disposals	Impairment losses recognised in profit or loss (a)	Transfers	Balance at end of financial year
	\$	\$	\$	\$	\$	\$	\$	\$
Property								
Land	9,549,500	-	(692,115)	-	-	-	-	8,857,385
Land under roads	7,909,101	-	-	-	-	-	-	7,909,101
Total land	17,458,601	-	(692,115)	-	-	-	-	16,766,486
Buildings	15,842,264	38,088	8,529,685	487,663	558,850	224,881	-	23,588,405
Total buildings	15,842,264	38,088	8,529,685	487,663	558,850	224,881	-	23,588,405
Total property	33,300,865	38,088	7,837,570	487,663	558,850	224,881	-	39,905,129
Plant and Equipment								
Plant and equipment	7,256,876	257,119	-	648,243	40,820	37,100	-	6,862,032
Furniture	8,115	0	-	2,125	-	-	-	5,990
Computers	294,132	22,875	-	68,567	-	-	-	248,440
Total plant and equipment	7,559,123	279,994	-	718,935	40,820	37,100	-	7,116,462
Infrastructure								
Transport infrastructure	135,124,978	3,519,299	-	3,143,679	2,339,679	2,128,458	-	135,289,377
Stormwater and drainage	9,596,627	61,743	-	219,176	11,618	7,408	-	9,434,984
Parks and reserves	4,709,046	313,368	-	245,787	-	-	12,530	4,789,157
Solid waste management	1,641,850	5,879	-	264,233	-	-	-	1,383,496
Total infrastructure	151,072,501	3,900,289	-	3,872,875	2,351,297	2,135,866	12,530	150,897,014
Works in progress								
Buildings	30,527	2,698	-	-	-	-	-	33,225
Transport infrastructure	72,291	657,175	-	-	-	-	-	729,466
Solid waste management	1,620	-	-	-	-	-	-	1,620
Parks and reserves	12,530	49,186	-	-	-	-	(12,530)	49,186
Computers	770	-	-	-	-	-	-	770
Total works in progress	117,738	709,059	-	-	-	-	(12,530)	814,267
Total property, infrastructure, plant and equipment	192,050,227	4,927,430	7,837,570	5,079,473	2,950,967	2,397,847	-	199,182,634

Note 6.1 Property, infrastructure, plant and equipment (Continued)

Accounting policy

Recognition and measurement of assets

Acquisitions of assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition.

Property, plant and equipment and infrastructure received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

Where assets are constructed by Council, cost includes all materials used in construction, direct labour and borrowing costs incurred during construction.

The following classes of assets have been recognised. In accordance with Council's policy, the threshold limits detailed below have applied when recognising assets within an applicable asset class and unless otherwise stated are consistent with the prior year:

	Threshold
	\$
Buildings	\$5,000
Plant and equipment	\$1,000
Furniture	\$1,000
Computers	\$1,000
Transport infrastructure	\$5,000
Stormwater and drainage	\$3,000
Parks and reserves	\$1,000
Solid waste management	\$3,000
Right of use assets	\$10,000

Note 6.1 Property, infrastructure, plant and equipment (Continued)

Accounting policy (Cont.)

Revaluation

Council has adopted the following valuation bases for its non-current assets:

Land	Fair Value
Land under roads	Fair Value
Plant and equipment	Cost
Furniture	Cost
Stormwater and drainage	Fair Value
Transport infrastructure	Fair Value
Buildings	Fair Value
Parks and reserves	Cost
Right of use assets	Cost
Solid waste management	Cost

Subsequent to the initial recognition of assets, non-current physical assets, other than plant and equipment, furniture, solid waste, parks reserves and recreation facilities all other classes are measured at their fair value in accordance with AASB 116 *Property, Plant & Equipment* and AASB 13 *Fair Value Measurement*. At balance date, Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset class materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date the class of asset was revalued.

In addition, Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis to ensure valuations represent fair value. Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset result in changes to the permissible or practical highest and best use of the asset.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation surplus for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

Impairment of assets

Impairment losses are recognised in the statement of comprehensive income under other expenses.

Reversals of impairment losses are recognised in the statement of comprehensive income under other revenue.

Note 6.2 Right-of-use assets
a) Right-of-use assets

	Property	Plant and Equipment	Total
	\$	\$	\$
2022			
Opening Balance at 1 July 2021	29,546	8,884	38,430
Depreciation expense	(1,925)	(8,884)	(10,809)
Balance at 30 June 2022	<u>27,621</u>	<u>-</u>	<u>27,621</u>
2021			
Opening Balance at 1 July 2020	30,864	14,061	44,925
Depreciation expense	(1,318)	(5,177)	(6,495)
Balance at 30 June 2021	<u>29,546</u>	<u>8,884</u>	<u>38,430</u>

Accounting policy

Leases - Council as Lessee

In contracts where Council is a lessee, Council recognises a right-of-use asset and a lease liability at the commencement date of the lease, unless the short-term or low-value exemption is applied. Refer to note 7.3 for details on accounting policy of lease liability.

A right-of-use asset is initially measured at cost comprising the initial measurement of the lease liability adjusted for any lease payments made before the commencement date (reduced by lease incentives received), plus initial direct costs incurred in obtaining the lease and an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

All right-of-use assets are measured as described in the accounting policy for property, infrastructure, plant and equipment in note 6.1. Also, Council applies AASB 136 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the aforesaid note.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Group expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

Note 6.3 Other assets

	2022	2021
	\$	\$
Current		
Prepayments	57,463	57,386
Municipal property valuations	100,372	167,288
Revenue Accrual	4,538	12,014
Total	<u>162,373</u>	<u>236,688</u>

Note 7 Current liabilities

Note 7.1 Trade and other payables

Trade payables	808,698	911,736
Rates and charges in advance	421,527	305,615
Other payables	1,147	-
Net GST payable	49,039	-
Accrued expenses	84,544	71,712
Total trade and other payables	1,364,955	1,289,063

Accounting policy

Trade and other payables

Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received. General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.

Rates and charges in advance represents amounts received by Council prior to the commencement of the rating or charging period. Revenue is recognised by Council at the beginning of the rating or charge period to which the advance payment relates.

For ageing analysis of trade and other payables, refer to note 8.8

Note 7.2 Provisions

2022

	Land fill Restoration	Annual leave	Long service leave	RDO's and banked hours	Total
	\$	\$	\$	\$	\$
Balance at beginning of the financial year	24,000	496,136	800,438	76,639	1,373,213
Net amount used/accrued	8,000	(46,369)	(59,358)	2,637	(103,090)
Balance at the end of the financial year	32,000	449,767	741,080	79,276	1,270,123
Current	-	449,767	692,170	79,276	1,221,213
Non-current	32,000	-	48,910	-	80,910
Total	32,000	449,767	741,080	79,276	1,302,123

2021

	Land fill Restoration	Annual leave	Long service leave	RDO's and banked hours	Total
	\$	\$	\$	\$	\$
Balance at beginning of the financial year	16,000	490,862	710,000	78,686	1,279,548
Net amount used/accrued	8,000	5,274	2,982	(2,047)	6,209
Balance at the end of the financial year	24,000	496,136	712,982	76,639	1,285,757
Current	-	496,136	712,982	76,639	1,285,757
Non-current	24,000	-	87,456	-	111,456
Total	24,000	496,136	800,438	76,639	1,397,213

Note 7.2 Provisions (Continued)

(a) Employee benefits	2022	2021
	\$	\$
The following assumptions were adopted in measuring the present value of employee benefits:		
Weighted average increase in employee costs	3.00%	3.00%
Weighted average discount rates	1.46%	1.31%
Weighted average settlement period (days)	12	12
Employee Numbers	67	61

Accounting policy

Employee benefits

i) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

ii) Other long term employee benefit obligations

The liability for long service leave and annual leave which is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

iii) Sick leave

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

iv) Defined benefit plans

A liability or asset in respect of defined benefit superannuation plans would ordinarily be recognised in the statement of financial position, and measured as the present value of the defined benefit obligation at the reporting date plus unrecognised actuarial gains (less unrecognised actuarial losses) less the fair value of the superannuation fund's assets at that date and any unrecognised past service cost. The present value of the defined benefit obligation is based on expected future payments which arise from membership of the fund to the reporting date, calculated annually by independent actuaries using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. However, when this information is not reliably available, Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans i.e as an expense when it becomes payable.

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of the Tasplan Superannuation Fund (Tasplan). The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 *Employee Benefits*, Council does not use defined benefit accounting for these contributions.

v) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Land fill restoration

Under the Environmental Management and Pollution Control Act 1994 (EMPCA) Council is obligated to rehabilitate the Port Latta landfill site at the end of its useful life. Current waste rate projections indicate that the site will cease operation no earlier than [2049] and rehabilitation work is expected to commence shortly thereafter. The forecast life of the site is based on current estimates of remaining capacity and the forecast rate of waste. The provision for landfill restoration has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost of works has been estimated based on current acceptable solutions in accordance with the Environmental Protection notice issued to the site under EMPCA 1994. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, estimation of future waste rates and related costs.

	2022	2021
	\$	\$
Note 7.3 Lease liabilities		
Lease liabilities	27,620	42,204
	<u>27,620</u>	<u>42,204</u>
Current	1,896	14,347
Non-Current	<u>25,724</u>	<u>27,857</u>

Lease liabilities are secured by the related underlying assets. Future minimum lease payments were as follows:

Minimum lease payments due

As at 30 June 2022	Within 1	1-2	2-3	3-4	4-5	After 5	Total
	Year	Years	Years	Years	Years	Years	
	\$	\$	\$	\$	\$	\$	\$
Lease payments	2,563	2,563	2,563	2,563	2,563	11,018	37,833
Finance charges	(667)	(626)	(585)	(542)	(497)	(5,496)	(10,213)
Net present value	<u>1,896</u>	<u>1,937</u>	<u>1,978</u>	<u>2,021</u>	<u>2,066</u>	<u>5,522</u>	<u>27,620</u>
As at 30 June 2021							
Lease payments	15,199	2,563	2,563	2,563	2,563	16,753	52,109
Finance charges	(852)	(818)	(782)	(745)	(706)	(5,576)	(9,905)
Net present value	<u>14,347</u>	<u>1,745</u>	<u>1,781</u>	<u>1,818</u>	<u>1,857</u>	<u>11,177</u>	<u>42,204</u>

Accounting policy

Leases - Council as Lessee

The lease liability is measured at the present value of outstanding payments that are not paid at balance date, discounted by using the rate implicit in the lease. Where this cannot be readily determined then Council's incremental borrowing rate for a similar term with similar security is used.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

Short-term leases and leases of low-value assets

Council has elected not to recognise right-of-use assets and lease liabilities for short-term leases i.e. leases with a lease term of 12 months or less and leases of low-value assets i.e., when the value of the leased asset when new is \$10,000 or less. Council recognises the lease payments associated with these leases as expense on a straight-line basis over the lease term.

Exposure from variable lease payments

Council has fixed lease payments on all leases

Note 8 Other financial information	Balance at				Balance at end of
Note 8.1 Reserves	beginning of reporting	Increment	(Decrement)		reporting year
	year				year
	\$		\$	\$	\$
(a) Asset revaluation reserve					
2022 Property					
Land	6,671,328	-	-		6,671,328
Land under roads	892,690	-	-		892,690
Buildings	10,595,326	-	(230,000)		10,365,326
	18,159,344	-	(230,000)		17,929,344
Infrastructure					
Roads	68,518,804	7,946,858	-		76,465,662
Stormwater and drainage	4,640,228	544,469	-		5,184,697
	73,159,032	8,491,327	-		81,650,359
Total asset revaluation reserve	91,318,376	8,491,327	(230,000)		99,579,703
2021 Property					
Land	6,671,328	-	-		6,671,328
Land under roads	892,690	-	-		892,690
Buildings	2,065,641	8,529,685	-		10,595,326
	9,629,659	8,529,685	-		18,159,344
Infrastructure					
Roads	68,518,804	-	-		68,518,804
Drainage	4,640,228	-	-		4,640,228
	73,159,032	-	-		73,159,032
Total asset revaluation reserve	82,788,691	8,529,685	-		91,318,376
The asset revaluation reserve was established to capture the movements in asset valuations upon the periodic revaluation of Council's assets.					
(b) Fair value reserve					
2022 Equity Investment assets					
Investment in water corporation	2,027,231	712,430	-		2,739,661
Total fair value reserve	2,027,231	712,430	-		2,739,661
2021 Equity Investment assets					
Investment in water corporation	279,976	1,747,255	-		2,027,231
Total fair value reserve	279,976	1,747,255	-		2,027,231
Council has to designate its investment in Taswater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised.					
(c) Other reserves					
2022 Public open space reserve					
Public open space reserve	139,335	-	-		139,335
Total Other reserves	139,335	-	-		139,335
2021 Public open space reserve					
Public open space reserve	-	139,335	-		139,335
Total Other reserves	-	139,335	-		139,335
				2022	2021
				\$	\$
Total Reserves				102,458,699	93,484,942

	2022	2021
	\$	\$
Note 8.2 Reconciliation of cash flows from operating activities to surplus (deficit)		
Result from continuing operations	1,843,448	5,274,739
Depreciation/amortisation	5,164,286	5,092,462
Depreciation of right-of-use assets	10,809	(6,495)
(Profit)/loss on disposal of property, infrastructure, plant and equipment	202,270	232,165
Capital grants received specifically for new or upgraded assets	(785,048)	(5,791,399)
<i>Change in assets and liabilities:</i>		
Decrease/(increase) in trade and other receivables	542,093	(193,289)
Decrease/(increase) in other assets	74,315	37,362
Decrease/(increase) in inventories	5,633	-
Increase/(decrease) in trade and other payables	75,892	(402)
Increase/(decrease) in provisions	95,090	(6,324)
Increase/(decrease) in other liabilities	14,584	-
Net cash provided by/(used in) operating activities	7,243,372	4,638,819

Note 8.3 Reconciliation of liabilities arising from financing activities

Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified in the Statement of Cash Flows as cash flows from financing activities.

	Interest-bearing loans and borrowings \$
Balance as at 30 June 2021	-
Acquisitions / New leases	-
Changes from financing cash flows:	
Cash received	-
Cash repayments	-
Balance as at 30 June 2022	-
Balance as at 1 July 2020	3,900,000
Acquisitions / New leases	-
Changes from financing cash flows:	
Cash received	-
Cash repayments	(3,900,000)
Balance as at 30 June 2021	-

	2022	2021
	\$	\$
Note 8.4 Reconciliation of cash and cash equivalents		
Cash and cash equivalents (see note 4.1)	16,930,604	14,198,881
Total reconciliation of cash and cash equivalents	16,930,604	14,198,881
Note 8.5 Financing arrangements		
Bank overdraft	500,000	500,000
Used facilities	-	-
Unused facilities	500,000	500,000

Note 8.6 Superannuation

During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the *Superannuation Guarantee (Administration) Act 1992*.

As required in terms of paragraph 148 of AASB 119 *Employee Benefits*, Council discloses the following details:

- During the reporting period the amount of superannuation contributions paid to accumulation schemes was \$555,684 (2020-21, \$591,681).
- During the next reporting period the expected amount of superannuation contributions to be paid to accumulation schemes is \$558,000.

Fund	2022	2021
	\$	\$
Accumulation funds		
Employer contributions	555,684	591,681
	555,684	591,681

Note 8.7 Commitments

Contractual commitments

Contractual commitments at end of financial year but not recognised in the financial report are as follows:

	2022	2021
	\$	\$
Maintenance	12,235	40,427
Green Point Reserve	12,561	4,571
Waste transfer station management	112,996	91,724
Cleaning contractors (2021/22 includes SWIRL aquatic facility)	292,918	40,452
Total contractual commitments	430,710	177,174

Note 8.8 Financial Instruments

(a) Interest Rate Risk

The exposure to interest rate risk and the effective interest rates of financial assets and non-lease financial liabilities, both recognised and unrecognised, at balance date are as follows. For lease liabilities refer to note 7.3.

2022

	Weighted average interest rate	Floating interest rate \$	Fixed interest maturing in:			Non-interest bearing \$	Total \$
			1 year or less \$	Over 1 to 5 years \$	More than 5 years \$		
Financial assets							
Cash and cash equivalents	0.95%	16,928,904	-	-	-	1,700	16,930,604
Trade and other receivables		-	-	-	-	610,687	610,687
Investment in water corporation		-	-	-	-	24,827,285	24,827,285
<i>Total financial assets</i>		16,928,904	-	-	-	25,439,672	42,368,576
Financial liabilities							
Trade and other payables		-	-	-	-	1,364,955	1,364,955
<i>Total financial liabilities</i>		-	-	-	-	1,364,955	1,364,955
Net financial assets (liabilities)		16,928,904	-	-	-	24,074,717	41,003,621

2021

	Weighted average interest rate	Floating interest rate \$	Fixed interest maturing in:			Non-interest bearing \$	Total \$
			1 year or less \$	Over 1 to 5 years \$	More than 5 years \$		
Financial assets							
Cash and cash equivalents	0.95%	14,198,881	-	-	-	-	14,198,881
Accrued revenue		-	-	-	-	12,014	12,014
Trade and other receivables		-	-	-	-	1,152,780	1,152,780
Investment in water corporation		-	-	-	-	24,114,856	24,114,856
<i>Total financial assets</i>		14,198,881	-	-	-	25,279,650	39,478,531
Financial liabilities							
Trade and other payables		-	-	-	-	1,289,063	1,289,063
<i>Total financial liabilities</i>		-	-	-	-	1,289,063	1,289,063
Net financial assets (liabilities)		14,198,881	-	-	-	23,990,587	38,189,468

Note 8.8 Financial Instruments (Continued)

(b) Fair Value

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

Financial Instruments	Total carrying amount as per Balance Sheet		Aggregate net fair value	
	2022	2021	2022	2021
	\$	\$	\$	\$
<i>Financial assets</i>				
Cash and cash equivalents	16,930,604	14,198,881	16,930,604	14,198,881
Other financial assets	4,538	12,014	4,538	12,014
Trade and other receivables	610,687	1,152,780	610,687	1,152,780
Investment in water corporation	24,827,285	24,114,856	24,827,285	24,114,856
<i>Total financial assets</i>	<u>42,373,114</u>	<u>39,478,531</u>	<u>42,373,114</u>	<u>39,478,531</u>
<i>Financial liabilities</i>				
Trade and other payables	1,364,955	1,289,465	1,364,955	1,289,465
Lease liabilities	1,896	-	1,896	-
<i>Total financial liabilities</i>	<u>1,366,851</u>	<u>1,289,465</u>	<u>1,366,851</u>	<u>1,289,465</u>

(c) Credit Risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Statement of Financial Position.

(d) Risks and mitigation

The risks associated with our main financial instruments and our policies for minimising these risks are detailed below.

Market risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices. Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk. Components of market risk to which we are exposed are discussed below.

Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument or cash flows associated with the instrument will fluctuate due to changes in market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that we use. Non derivative interest bearing assets are predominantly short term liquid assets. Council's interest rate liability risk arises primarily from long term loans and borrowings at fixed rates which exposes to fair value interest rate risk.

Council's loan borrowings are sourced from major Australian banks. Finance leases are sourced from major Australian financial institutions. Overdrafts are arranged with major Australian banks.

Investment of surplus funds is made with approved financial institutions under the *Local Government Act 1993*. Council manages interest rate risk by adopting an investment policy that ensures:

- conformity with State and Federal regulations and standards,
- capital protection,
- appropriate liquidity,
- diversification by credit rating, financial institution and investment product,
- monitoring of return on investment,
- benchmarking of returns and comparison with budget.

Maturity will be staggered to provide for interest rate variations and to minimise interest rate risk.

Note 8.8 Financial Instruments (Continued)

(d) Risks and mitigation (Continued)

Credit risk

Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council have exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk:

- we have a policy for establishing credit limits for the entities we deal with;
- we may require collateral where appropriate; and
- we only invest surplus funds with financial institutions which have a recognised credit rating specified in our Investment policy.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable policy note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables.

It is Council's policy that some customers who wish to trade on credit terms are subject to credit verification procedures including an assessment of their credit rating, financial position, past experience and industry reputation.

In addition, receivable balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

Rate Debtors

Rates and charges are required to be paid in full by 30 September, but in order to receive a discount the rates and charges must be paid in full by 31 August. Ratepayers may apply to the council to pay rates and charges by instalments, subject to approved terms and conditions. Should amounts remain unpaid outside of approved payment options the Council will instigate collection proceedings.

Other Debtors (including loans and advances)

Debtors are required to settle within one month from the current month. Should amounts remain unpaid outside of approved payment options the Council will instigate collection proceedings.

Credit quality of contractual financial assets that are neither past due nor impaired

	Financial Institutions (AAA credit rating)	Government agencies (BBB credit rating)	Other (min BBB credit rating)	Total
2022				
Cash and cash equivalents	16,930,604	-	-	16,930,604
Trade and other receivables	610,687	-	-	610,687
Investments and other financial assets	24,831,823	-	-	24,831,823
Total contractual financial assets	42,373,114	-	-	42,373,114
2021				
Cash and cash equivalents	14,198,881	-	-	14,198,881
Trade and other receivables	1,152,780	-	-	1,152,780
Investments and other financial assets	24,126,870	-	-	24,126,870
Total contractual financial assets	39,478,531	-	-	39,478,531

Ageing of Trade and Other Receivables

At balance date other debtors representing financial assets were past due but not impaired. These amounts relate to a number of independent customers for whom there is no recent history of default. The ageing of the Council's Trade and Other Receivables was:

	2022	2021
	\$	\$
Current (not yet due)	259,383	815,326
Past due by up to 30 days	805	1,020
Past due between 31 and 60 days	5,390	3,225
Past due between 61 and 90 days	-	3,252
Past due by more than 90 days	345,109	329,957
Total Trade & Other Receivables	610,687	1,152,780

Note 8.8 Financial Instruments (Continued)

(e) Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from Reserve Bank of Australia):

The table below discloses the impact on net operating result and equity for each category of financial instruments held by Council at year-end, if the above movements were to occur.

		Interest rate risk			
		+1 %		-1%	
		100 basis points		100 basis points	
2022	\$	Profit \$	Equity \$	Profit \$	Equity \$
Financial assets:					
Cash and cash equivalents	16,930,604	169,306	169,306	(169,306)	(169,306)
Trade and other receivables	610,687	-	-	-	-
Financial liabilities:					
Trade and other payables	1,364,955	-	-	-	-

		Interest rate risk			
		+1 %		-1%	
		100 basis points		100 basis points	
2021	\$	Profit \$	Equity \$	Profit \$	Equity \$
Financial assets:					
Cash and cash equivalents	14,198,881	14,198,881	141,989	(141,989)	141,989
Trade and other receivables	1,152,780	-	-	-	-
Financial liabilities:					
Trade and other payables	1,289,063	-	-	-	-

Note 8.9 Fair Value Measurements

Council measures and recognises the following assets at fair value on a recurring basis:

- Land
- Land under roads
- Buildings
- Transport infrastructure
- Stormwater and drainage
- Investment in water corporation

Council does not measure any liabilities at fair value on a recurring basis.

(a) Fair Value Hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the Council. The table presents the Council's assets and liabilities measured and recognised at fair value at 30 June 2022.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

As at 30 June 2022

	Note	Level 1	Level 2	Level 3	Total
		\$	\$	\$	\$
Recurring fair value measurements					
Investment in water corporation	5.1	-	-	24,827,285	24,827,285
Land	6.1	-	8,637,385	-	8,637,385
Land under roads	6.1	-	7,909,101	-	7,909,101
Buildings	6.1	-	22,913,328	-	22,913,328
Transport infrastructure	6.1	-	-	144,571,465	144,571,465
Stormwater and drainage	6.1	-	-	9,777,774	9,777,774
		-	39,459,814	179,176,524	218,636,338
Non-recurring fair value measurements					
Assets held for sale	4.4	-	-	-	-
		-	-	-	372,985,577

As at 30 June 2021

	Note	Level 1	Level 2	Level 3	Total
		\$	\$	\$	\$
Recurring fair value measurements					
Investment in water corporation	5.1	-	-	24,114,856	24,114,856
Land	6.1	-	8,857,385	-	8,857,385
Land under roads	6.1	-	7,909,101	-	7,909,101
Buildings	6.1	-	23,588,405	-	23,588,405
Transport infrastructure	6.1	-	-	135,289,377	135,289,377
Stormwater and drainage	6.1	-	-	9,434,984	9,434,984
		-	40,354,891	168,839,217	209,194,108
Non-recurring fair value measurements					
Assets held for sale	4.4	-	-	-	-
		-	-	-	209,194,108

There were no transfers between levels 1 and 2 during the year, nor between levels 2 and 3.

Note 8.9 Fair Value Measurements (Continued)

(b) Highest and best use

All assets valued at fair value are being used for their highest and best use.

(c) Valuation techniques and significant inputs used to derive fair values

Level 2 Measurements (recurring and non-recurring) - Land and Land under roads are valued using the Tasmanian Valuer General's valuation information provided to Council on a cyclical basis. Buildings have been valued by an independent third party on a componentised depreciated replacement cost method.

Changes in recurring level 3 fair value measurements

The changes in level 3 assets with recurring fair value measurements are detailed in note 6. The investment in Water Corporation, which is classified as level 3 is separately disclosed in note 5. There have been no transfers between level 1, 2 or 3 measurements during the year.

Land

Land fair values were determined by the Office of the Valuer General effective 1 July 2019. Sales prices of comparable land sites near are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square metre.

Land under roads

Valuation of land under roads was determined by using the land valuations supplied by the Office of the Valuer-General as at 30 June 2019. The most significant input into this valuation approach is price per square metre, derived by Valuer General from analysis of market sales of different classes of property and locality.

Note 8.9 Fair Value Measurements (Continued)

(c) Valuation techniques and significant inputs used to derive fair values (Continued)

Buildings

Council conducted a revaluation in the 2020/21 financial year. The Council valuation was carried out by the APV valuers, as at 30 June 2021. The most significant input into this valuation approach was based on current market value.

Where Council buildings are of a specialist nature and there is no active market for the assets, fair value has been determined on the basis of replacement with a new asset having similar service potential.

Transport Infrastructure

Council categorises its road infrastructure into urban and rural roads and then further sub-categorises rural roads into rural sealed and rural unsealed roads. All roads are managed in segments. All road segments are then componentised into earthworks, pavement, and seal (where applicable). Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment. Council also assumes a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

Current replacement cost (CRC) is based on the road area multiplied by a unit price; the unit price being an estimate of labour and material inputs, services costs, and overhead allocations. For internal construction estimates, material and services prices are based on existing supplier contract rates or supplier price lists and labour wage rates are based on Council's Enterprise Bargaining Agreement (EBA). Where construction is outsourced, CRC is based on the average of completed similar projects over the last few years.

Council has recognised a change in useful life of road pavements from 80 years to 70-100 years for sealed roads and from 150 years to 250 years for unsealed roads following a review utilising AUSTRROADS recognised pavement evaluation methodology for pavement life estimation as well as expert judgement visual assessment. The same methods were also used to assess Councils sprayed bitumen surfaces on sealed roads with a resultant change in useful life from 15 years to 16-18 years to better match actual in service performance of these assets. Depreciation was adjusted accordingly when the change in useful life occurred.

A full valuation of bridges assets is undertaken annually by independent valuers, AusSpan. Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure. The valuation is based on the material type used for construction and the deck and sub-structure area.

Transport infrastructure was last revalued on 30 June 2020 by Council's Engineer.

A 7.10% indexation increase occurred in the 2021/22 financial year based on the ABS non-residential building producer price index.

Stormwater and drainage

A revaluation of drainage infrastructure was undertaken by Peacock, Darcey & Anderson Pty Ltd (Surveying, Engineering & Planning consultants). Like roads, drainage assets are managed in segments; pits and pipes being the major components.

Consistent with roads, Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment and that a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

CRC is based on the unit price for the component type. For pipes, the unit price is multiplied by the asset's length. The unit price for pipes is based on the construction material as well as the depth the pipe is laid.

A revaluation was undertaken on 1 July 2018. The Rawlinsons 2019 Australian Construction Handbook was used to determine unit prices in the revaluation as Council had very few capital projects as evidence for using its own unit prices.

A 7.10% indexation increase occurred in the 2021/22 financial year based on the ABS non-residential building producer price index.

Note 8.9 Fair Value Measurements (Continued)

(d) Unobservable inputs and sensitivities

Asset / liability category*	Carrying amount (at fair value)	Key unobservable inputs *	Expected range of inputs	Description of how changes in inputs will affect the fair value
Investment in Water Corporation	24,827,285	Refer to note 5.1 for a description of the valuation basis.		

*There were no significant inter-relationships between unobservable inputs that materially affect fair values.

(e) Changes in recurring level 3 fair value measurements

There have been no transfers between level 1, 2 or 3 measurements during the year.

	2022 \$	2021 \$
Balance at beginning of reporting period	24,114,856	22,367,601
Gain/loss recognised in other comprehensive income- Fair value adjustment on equity investment assets (TasWater)	712,429	1,747,255
Closing balance	24,827,285	24,114,856

(f) Valuation processes

Council's current policy for the valuation of property, infrastructure, plant and equipment, investment in water corporation and investment property (recurring fair value measurements) is set out in notes 5.1, 6.1, and 6.2 respectively.

Note 8.10 Events occurring after balance date

No events after balance date have been identified of a material level.

Note 9 Other matters

Note 9.1 Related party transactions

(i) Councillor Remuneration 2022

Name	Position	Period	Short term employee benefits		Total Compensation AASB 124 \$	Expenses ² \$	Total allowances and expenses section 72 \$
			Allowances \$	Vehicles ¹ \$			
Mr D Quilliam	Mayor	Full Year	47,126	-	47,126	750	47,876
Mr N Berechree	Deputy Mayor	Full Year	26,351	-	26,351	750	27,101
Mr J Oldaker	Councillor	Full Year	13,464	-	13,464	750	14,214
Mrs B Kay	Councillor	01/07/22 to 18/10/21	4,423	-	4,423	0	4,423
Mr A Popowski	Councillor	Full Year	13,464	-	13,464	750	14,214
Mr G Blizzard	Councillor	Full Year	13,464	-	13,464	750	14,214
Mrs K Ettlin	Councillor	Full Year	13,464	-	13,464	750	14,214
Mr S Ives-Heres	Councillor	Full Year	13,464	-	13,464	750	14,214
Mr D Woodward	Councillor	Full Year	13,464	-	13,464	750	14,214
Mr A Hine	Councillor	11/11/21 to 30/06/22	9,041	-	9,041	750	9,791
Total			167,725	-	167,725	6,750	174,475
Councillor Remuneration 2021							
Mr D Quilliam	Mayor	Full Year	46,072	-	46,072	930	47,002
Mr N Berechree	Deputy Mayor	Full Year	25,763	-	25,763	930	26,693
Mr J Oldaker	Councillor	Full Year	13,164	-	13,164	930	14,094
Mrs B Kay	Councillor	Full Year	13,164	-	13,164	930	14,094
Mr A Popowski	Councillor	Full Year	13,164	-	13,164	930	14,094
Mr G Blizzard	Councillor	Full Year	13,164	-	13,164	930	14,094
Mrs K Ettlin	Councillor	Full Year	13,164	-	13,164	930	14,094
Mr S Ives-Heres	Councillor	Full Year	13,164	-	13,164	930	14,094
Mr D Woodward	Councillor	Full Year	13,164	-	13,164	930	14,094
Total			163,983	-	163,983	8,370	172,353

¹ Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

² Section 72(1)(c) of the *Local Government Act 1993* requires the disclosure of expenses paid to Councillors.

Notes to the Financial Report
For the Year Ended 30 June 2022

(ii) Key Management Personnel Remuneration 2022			Remuneration band	Short term employee benefits				Post employment benefits		Non-monetary Benefits ⁷	Total
Name	Position	Period		Salary ¹	Short-term Incentive Payments ²	Vehicles ³	Other Allowances and Benefits ⁴	Super-annuation ⁵	Termination Benefits ⁶		
				\$	\$	\$	\$	\$	\$		
Matthew Saward	Director Strategic Governance	01/07/21 to 21/02/22	\$200,001 - \$220,000	115,913	-	-	-	10,149	81,318	8,976	216,356
Scott Riley	General Manager	01/07/21 to 18/2/22	\$160,001 - \$180,000	118,650	-	-	-	24,913	21,841	9,091	174,495
Darren Swain	Director Projects Works and Services	01/07/21 to 17/12/21	\$100,001 - \$120,000	82,842	-	10,300	-	8,610	12,489	4,889	119,130
Rachel Radford	Director Corporate Services	01/07/21 to 23/07/21	\$60,001 - \$80,000	49,036	-	3,172	-	4,903	-	515	57,626
Mark Wisniewski	Manager Projects Works and Services	7/2/22 to 24/6/22	\$40,001 - \$60,000	42,300	-	2,052	-	4,230	-	3,256	51,838
Vanessa Adams	General Manager	2/5/22 to 30/6/22	\$20,001 - \$40,000	28,587	-	-	-	2,858	-	1,326	32,771
Sub-total				437,328	-	15,524	-	55,663	115,648	28,054	652,217
Acting arrangements											
Duncan Spinks	Acting Director Corporate Services	24/7/21 to 30/06/22	\$120,001 - \$140,000	114,527	-	8,576	-	11,411	-	5,221	139,735
Matthew Saward	Acting General Manager	21/2/22 to 01/5/22	\$200,001 - \$220,000	19,000	-	-	-	1,900	-	-	20,900
Sub-total				133,527	-	8,576	-	13,311	-	5,221	160,635
Total				570,855	-	24,100	-	68,974	115,648	33,275	812,852
Key Management Personnel Remuneration 2021											
Scott Riley	General Manager	Full Year	\$200,001 - \$220,000	179,889	-	-	4,536	23,385	-	13,958	221,768
Daniel Summers	Director Infrastructure & Development Services	Full Year	\$180,001 - \$200,000	154,326	-	10,106	3,817	14,661	-	11,744	194,654
Darren Swain	Manager Projects Works & Services	Full Year	\$160,001 - \$180,000	126,860	-	11,609	2,846	11,035	-	8,758	161,108
Rachel Radford	Director Corporate Services	Full Year	\$160,001 - \$180,001	125,991	-	12,725	2,898	15,910	-	8,916	166,440
Matthew Saward	Director Strategic Governance	Full Year	\$140,001 - \$160,000	124,070	-	-	3,066	11,786	-	9,435	148,357
Total				711,136	-	34,440	17,163	76,777	-	52,811	892,327

Note 9.1 Related party transactions (Continued)

(ii) Key Management Personnel Remuneration (Continued)

¹ Gross Salary includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary sacrifice amounts.

² Short term incentive payments are non-recurrent payments which depend on achieving specified performance goals within specified timeframes.

³ Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

⁴ Other allowances and benefits includes all other forms of employment allowances (excludes reimbursements such as travel, accommodation or meals), payments in lieu of leave, and any other compensation paid and payable.

⁵ Superannuation means the contribution to the superannuation fund of the individual.

⁶ Termination benefits include all forms of benefit paid or accrued as a consequence of termination.

⁷ Non-monetary benefits include annual and long service leave movements and non-monetary benefits (such as housing, subsidised goods or services etc)

(iii) Remuneration Principles

Elected Members

Elected Members payments are made monthly in accordance with Section 340A of the Local Government Act 1993 (the Act).

Executives

The employment terms and conditions of senior executives are contained in individual employment contracts and prescribe total remuneration, superannuation, annual and long service leave, vehicle and salary sacrifice provisions. In addition to their salaries, Council also provides non-cash benefits and contributes to post-employment superannuation plans on their behalf.

Short term incentive payments

Council paid no short-term incentive payments during the 2021/22 and 2020/21 financial years.

Termination benefits

Termination payments during the current year included:

- Mr S Riley' appointment concluded effective 18 February 2022 and he was paid \$21,841 representing the balance of his accrued annual.
- Mr D Swain' appointment concluded effective 17 December 2021 and he was paid \$12,489 representing the balance of his accrued annual leave and RDO's.
- Mr M Saward' appointment concluded effective 17 December 2021 and he was paid \$81,318 representing the balance of his accrued annual leave, Long Service Leave and RDO's, and \$2,000 in gratuities as per Council's policy.

Acting Arrangements

When members of key management personnel are unable to fulfill their duties, consideration is given to appointing other members of senior staff to their position during their period of absence.

Individuals are considered members of key management personnel when acting arrangements are for more than a period of one month.

- In the current year, Mr D Spinks was appointed to the Director Corporate Services position, whilst Mrs Radford was on extended leave.

Additional wages and a fully maintained vehicle were provided during the 12 month period

- Also Mr M Saward was appointed to General Manager position for approximately 3 months from February until May.

Additional wages were provided during the period.

Note 9.1 Related party transactions (Continued)

(iv) Transactions with related parties

During the period Council did not enter into transactions with related parties.

(v) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the municipality. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates on
- Dog registration
- Use of Council's swimming pool

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

Note 9.2 Special committees and other activities

Committee	2022			2021		
	Revenue	Expenditure	Funds held by Council	Revenue	Expenditure	Funds held by Council
	\$	\$	\$	\$	\$	\$
Circular Head Heritage Centre*	-	776	-	-	-	776
Marawah/Redpa Special Committee	7,198	1,868	12,411	6,280	3,723	7,081
Stanley Town Hall	21,235	15,618	57,736	20,074	23,444	52,119
Smithton Rec Ground	4,467	9,694	20,542	1,863	1,780	25,769
Indoor Sports Centre	-	-	14,715	-	-	14,715
Stanley Caravan Park Committee #	-	39,140	-	-	-	39,140
Stanley Rec Ground	29,868	22,912	13,270	20,876	21,467	6,314
Trowutta Rec Ground	-	-	10,003	-	-	10,003
	62,768	90,008	128,677	49,093	50,414	155,917

* The Circular Head Heritage Centre is now an Incorporated Body, not a special committee of Council

The Stanley Caravan Park Committee funds were committed previously to an upgrade of the playground at Tatlow's Beach Stanley

Funds held by the special committees during the year were transferred into Council's bank account unless otherwise noted as "Cash held by Committee". The "Funds held by Council" remain under the control of special committees subject to Council's authorisation.

Note 9.3 Other significant accounting policies and pending accounting standards

(a) Taxation

Council is exempt from all forms of taxation except Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(b) Impairment of non-financial assets

At each reporting date, Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the Statement of Other Comprehensive Income, unless the asset is carried at the revalued amount in which case, the impairment loss is recognised directly against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset. For non-cash generating assets of Council such as roads, drains, public buildings and the like, value in use is represented by the deprival value of the asset approximated by its written down replacement cost.

(c) Allocation between current and non-current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next twelve months, being Council's operational cycle, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

(d) Financial guarantees

Financial guarantee contracts are recognised as a liability at the time the guarantee is issued. The liability is initially measured at fair value, and if there is material increase in the likelihood that the guarantee may have to be exercised, at the higher of the amount determined in accordance with *AASB 137 Provisions, Contingent Liabilities and Contingent Assets* and the amount initially recognised less cumulative amortisation, where appropriate. In the determination of fair value, consideration is given to factors including the probability of default by the guaranteed party and the likely loss to Council in the event of default.

(e) Contingent assets, contingent liabilities and commitments

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value. Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively.

Commitments are not recognised in the Statement of Financial Position. Commitments are disclosed at their nominal value inclusive of the GST payable.

(f) Budget

The estimated revenue and expense amounts in the Statement of Other Comprehensive Income represent revised budget amounts and are not audited.

(g) Adoption of new and amended accounting standards

In the current year, Council has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current annual reporting period. These include:

(i) AASB 2018-7 Amendments to Australian Accounting Standards – Definition of Material

The amendments refine the definition of material in AASB 101 and are applicable for the year ended 30 June 2021. The amendments clarify the definition of material and includes guidance relating to obscuring information that could be reasonably expected to influence decisions of the primary users of the financial information. The amendments include additional guidance to the definition of material, gives it more prominence, and clarifies the explanation accompanying the definition of material. The adoption of the amendments has not had any significant impact on Council.

(h) Pending Accounting Standards

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2022 reporting periods. Council's assessment of the impact of the relevant new standards and interpretations is set out below.

(i) AASB 2017-5 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Correction, applicable to annual reporting periods beginning on or after 1 January 2022.

The amendments address an acknowledge inconsistency between the requirements in AASB10, and those in AASB128 (2011) in dealing with the sale or contribution of assets between an investor and its associate or joint venture.

The main consequence of the amendments is that a full gain or loss is recognised when a transaction involves a business (whether it is housed in a subsidiary or not). A partial gain or loss is recognised when a transaction involves assets that do not constitute a business, even if these assets are housed in a subsidiary.

This standard does not have an impact on Council's financial statements.

All other Australian accounting standards and interpretations with future effective dates are either not applicable to Council's activities, or have no material impact.

Note 9.4 Significant Business Activities

The operating capital and competitive neutrality costs of the Council's significant business activities:

	Camping and recreational vehicles		Port Latta Solid Waste	
	2022	2021	2022	2021
	\$	\$	\$	\$
<i>Revenue</i>				
Rates	-	-	-	-
User Changes	-	-	1,183,913	1,027,815
Grants	-	-	-	-
Other	58,828	54,007	394,952	338,739
Total Revenue	58,828	54,007	1,578,865	1,366,554
<i>Expenditure</i>				
<i>Direct</i>				
Labour and materials	14,040	40,909	178,029	136,363
Materials and Contacts	-	-	-	-
Interest	-	-	-	-
Other	11,305	11,078	151,496	56,095
<i>Indirect</i>				
Engineering & Administration	-	-	51,545	166,704
Total Expenses	25,345	51,987	381,070	359,162
<i>Notional cost of free services received</i>				
<i>Capital Costs</i>				
Depreciation and amortisation	7,509	30,155	292,357	287,786
Opportunity cost of capital	11,912	11,854	31,593	31,135
Total Capital Costs	19,421	42,009	323,950	318,921
<i>Competitive neutrality adjustments</i>				
Rates and land tax	-	-	496	698
Loan guarantee fees	-	-	-	-
	-	-	496	698
<i>Calculated Surplus/(Deficit)</i>	25,974	(28,135)	904,942	718,908
Tax Equivalent rate	27.50%	-	27.50%	27.50%
Taxation equivalent	7,143	-	248,859	197,700
Competitive neutrality costs	51,909	93,996	953,879	875,783

Accounting policy
Significant business activities
Assumptions:
- Tax equivalent 27.50%
- Interest rate 1.50%
Council is required to report the operating, capital and competitive neutrality costs in respect of each significant business activity undertaken by the Council. Council's disclosure is reconciled above. Council has determined, based upon materiality that camping and recreational vehicles, as well as the Port Latta landfill solid waste site as defined above are considered significant business activities. Competitive neutrality costs include notional costs i.e. income tax equivalent, rates and loan guarantees.

Note	9.5 Management indicators	Benchmark	2022 \$	2021 \$	2020 \$	2019 \$
(a)	Underlying surplus or deficit					
	Net result for the year		1,843,448	5,274,739	(230,197)	3,811,682
	<u>Less non-operating income</u>					
	Recovery on investments		-	-	-	1,888,831
	Capital grants		785,048	5,791,399	1,198,367	1,942,529
	Financial assistance grants received in advance		1,148,487	-	62,759	34,856
	<u>Add non-operational expenses</u>					
	Financial assistance grants		-	51,468	-	-
	Underlying surplus/deficit	0	<u>(90,087)</u>	<u>(465,192)</u>	<u>(1,491,323)</u>	<u>(54,534)</u>

The intent of the underlying result is to show the outcome of a Council's normal or usual day to day operations.

Council has not reached the benchmark since 2018. Deficits are however declining and Council are happy with the continuing focus on reducing the deficit

(b)	Underlying surplus ratio					
	<u>Underlying surplus or deficit</u>		<u>(90,087)</u>	<u>(465,192)</u>	<u>(1,491,323)</u>	<u>(54,534)</u>
	Recurrent income*		15,442,753	15,442,753	15,135,342	14,552,941
	Underlying surplus ratio %	0.00%	-0.58%	-3.01%	-9.85%	-0.37%

This ratio serves as an overall measure of financial operating effectiveness.

Council have come close to achieving its target of 0% in two of the last 4 years. The construction of the SWIRL aquatic facility has had a large impact on Council's operating results. Operating deficits are on the decline.

(c)	Net financial liabilities					
	Liquid assets less		17,541,291	15,351,661	12,524,383	11,128,503
	total liabilities		2,694,698	2,728,480	6,635,204	6,600,531
	Net financial liabilities	0	<u>14,846,593</u>	<u>12,623,181</u>	<u>5,889,179</u>	<u>4,527,972</u>

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets means that, if all liabilities fell due at once, additional revenue would be needed to fund the shortfall.

Council has sufficient liquid assets to covers its liabilities.

(d)	Net financial liabilities ratio					
	<u>Net financial liabilities</u>		<u>14,846,593</u>	<u>12,623,181</u>	<u>5,889,179</u>	<u>4,527,972</u>
	Recurrent income*		15,442,753	15,442,753	15,135,342	14,552,941
	Net financial liabilities ratio %	0% - (50%)	96%	82%	39%	31%

This ratio indicates the net financial obligations of Council compared to its recurrent income.

Council has recorded results between or well above the benchmark in each of the 4 years.

(e) **Asset consumption ratio**

An asset consumption ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.

Parks, reserves and recreation facilities

	<u>Fair value (Carrying amount)</u>		<u>4,707,475</u>	<u>4,790,000</u>	<u>4,709,000</u>	<u>4,417,000</u>
	Current replacement cost (Gross)		8,078,108	7,899,000	7,573,000	7,063,000
	Asset consumption ratio %	Target 40-60%	58%	61%	62%	63%

Transport Infrastructure

	<u>Fair value (Carrying amount)</u>		<u>144,571,465</u>	<u>135,289,377</u>	<u>135,124,978</u>	<u>122,590,851</u>
	Current replacement cost (Gross)		241,068,530	228,401,695	227,222,075	200,212,611
	Asset consumption ratio %	Target 40-60%	60%	59%	59%	61%

Stormwater and drainage

	<u>Fair value (Carrying amount)</u>		<u>9,777,774</u>	<u>9,434,984</u>	<u>9,596,627</u>	<u>9,444,842</u>
	Current replacement cost (Gross)	46	18,675,286	17,602,613	17,552,448	17,241,582
	Asset consumption ratio %	Target 40-60%	52%	54%	55%	55%

Note	9.5	Management indicators (Continued)	Benchmark	2022 \$	2021 \$	2020 \$	2019 \$
		<i>Solid waste management</i>					
		<u>Fair value (Carrying amount)</u>		1,130,667	1,383,496	1,641,850	1,349,554
		Current replacement cost (Gross)		3,565,932	3,560,287	3,554,408	3,004,467
		Asset consumption ratio %	Target 40-60%	32%	39%	46%	45%

This ratio indicates the level of service potential available in Council's existing asset base.

In all assets classes apart from solid waste Council is between the target range for each of the 4 years.

		2022 \$	2021 \$	2020 \$	2019 \$
(f) Asset renewal funding ratio					
	An asset renewal funding ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.				
	<u>Projected capital funding outlays**</u>	5,298,215	4,638,000	5,058,000	10,082,000
	Projected capital expenditure funding***	5,298,215	4,638,000	5,058,000	10,082,000
	Asset renewal funding ratio %	90-100%	100%	100%	100%

** Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

*** Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

This ratio measures Council's capacity to fund future asset replacement requirements.

(g) Asset sustainability ratio					
	<u>Capex on replacement/renewal of existing assets</u>	4,475,483	3,659,000	4,205,000	1,234,000
	Annual depreciation expense	5,087,839	5,085,967	5,172,088	4,282,203
	Asset sustainability ratio %	100%	88%	72%	81%

This ratio calculates the extent to which Council is maintaining operating capacity through renewal of their existing asset base.

Council is behind the benchmark for this ratio in each of the 4 years. Asset renewal programs are based upon asset management programs in place, therefore may be intermittent in nature.

Note 9.5 Management indicators (Continued)

2022	Capital renewal expenditure	Capital new /upgrade expenditure	Total Capital Expenditure
	\$	\$	\$
By asset class			
Buildings	42,520	11,189	53,709
Transport infrastructure	4,010,173	709,804	4,719,977
Stormwater and drainage	-	26,871	26,871
Solid waste management	6,738	-	6,738
Parks and reserves	113,456	65,934	179,390
Plant and equipment	278,468	17,939	296,407
Furniture	-	-	-
Computers	24,128	-	24,128
Total	4,475,483	831,737	5,307,220

2021	Capital renewal expenditure	Capital new /upgrade expenditure	Total Capital Expenditure
	\$	\$	\$
By asset class			
Buildings	-	38,000	38,000
Transport infrastructure	3,216,000	303,000	3,519,000
Stormwater and drainage	61,000	-	61,000
Solid waste management	-	6,000	6,000
Parks and reserves	243,000	83,000	326,000
Plant and equipment	132,000	125,000	257,000
Furniture	-	-	-
Computers	7,000	16,000	23,000
Total	3,659,000	571,000	4,230,000

Certification of the Financial Report

The financial report presents fairly the financial position of the Circular Head Council as at 30 June 2022 and the results of its operations and cash flows for the year then ended, in accordance with the *Local Government Act 1993* (as amended), Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board.



Vanessa Adams
General Manager

Date : 5/10/2022