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## INVESTMENT OF COUNCIL FUNDS POLICY

### SCOPE

This policy applies to officers of the council who are delegated to invest surplus funds.

### PURPOSE

To undertake investment of surplus funds that are not required to be expended in the course of normal operations.

### POLICY STATEMENT

That council invest funds to maximise return on investments, whilst maintaining an acceptable level of risk.

### LEGISLATIVE REQUIREMENTS

Under *s75 Local Government Act 1993* a council may invest any money:

- a) In any manner in which a trustee is authorised by law to invest trust funds  
and
- b) in any investment the Treasurer approves

### RELATED GUIDELINES AND PROCEDURES

Investment of Council Funds Guideline CG005

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