

Projected Statement of Financial Performance 2004/05

	Actual 2002/03	Budget 2003/04	Budget 2004/05	% Proportion
Revenues from Ordinary Activities				
General Rates	\$ 5,828,357	\$ 6,031,285	\$ 6,262,969	51%
Interest	\$ 232,439	\$ 80,000	\$ 175,000	1%
Grants	\$ 3,383,075	\$ 3,359,209	\$ 2,461,963	20%
User Charges	\$ 2,614,468	\$ 2,302,505	\$ 2,533,530	21%
Increase in Investments	\$ -	\$ -	\$ 450,000	4%
Other including reimbursements	\$ 1,502,063	\$ 1,062,670	\$ 373,397	3%
	\$ 13,560,402	\$ 12,835,669	\$ 12,256,859	
Expenses from Ordinary Activities				
Employee Costs	\$ 2,220,173	\$ 2,403,276	\$ 2,646,507	24%
Materials and Contracts	\$ 3,933,218	\$ 3,682,429	\$ 3,147,535	28%
Depreciation and Amortisation	\$ 2,176,011	\$ 2,229,997	\$ 2,390,144	22%
Borrowing Costs	\$ 135,758	\$ 109,998	\$ 99,829	1%
Other	\$ 2,484,574	\$ 3,076,263	\$ 2,809,104	25%
	\$ 10,949,734	\$ 11,501,963	\$ 11,093,119	
Gain/Loss from Disposal of Assets	-\$ 60,784	-\$ 56,000	-\$ 58,473	
Abnormal	\$ -	\$ -	\$ -	
SURPLUS / (LOSS)	\$ 2,549,884	\$ 1,277,706	\$ 1,222,213	

