

Projected Statement of Cash Flows 2004/05

	Actual 2002/03	Budget 2003/04	Budget 2004/05
Cash at Bank - 1st July	\$ 2,521,512	\$ 2,467,535	\$ 4,105,542
<u>Budgeted Income/ Borrowings</u>			
General Rate Income	\$ 5,813,161	\$ 6,031,285	\$ 6,262,969
Grants	\$ 2,983,075	\$ 3,359,209	\$ 2,461,963
Interest	\$ 230,746	\$ 80,000	\$ 175,000
Other Income incl User Charges	\$ 5,122,528	\$ 3,865,175	\$ 3,415,400
	\$ 14,149,510	\$ 13,335,669	\$ 12,315,332
<u>Budgeted Expenditure</u>			
Operating Expenditure	\$ 11,495,577	\$ 11,501,962	\$ 11,093,119
Capital Expenditure	\$ 3,645,877	\$ 5,010,883	\$ 3,334,460
Loan Repayments	\$ 462,496	\$ 544,223	\$ 438,415
Less:			
Depreciation & Amortisation	\$ 2,176,011	\$ 2,267,597	\$ 2,302,471
	\$ 13,427,939	\$ 14,789,471	\$ 12,563,523
Cash Surplus / Deficit - Council	721,571	(1,453,802)	(248,191)
Cash at Bank - 30th June	\$ 3,243,083	\$ 1,013,733	\$ 3,857,351

Note: Differences in Cash at Bank balances from year end to following year start are due to Actual to Budget changes