

## Projected Statement of Financial Performance 2007/08

|  | Actual            | Actual            | Budget            | Budget            |
|--|-------------------|-------------------|-------------------|-------------------|
|  | 2004/05           | 2005/06           | 2006/07           | 2007/08           |
| <b>Revenues from Ordinary Activities</b> | <b>\$</b>         | <b>\$</b>         | <b>\$</b>         | <b>\$</b>         |
| General Rates                            | 6,446,509         | 6,707,668         | 6,993,163         | 7,235,719         |
| Interest                                 | 319,009           | 536,641           | 400,000           | 450,000           |
| Grants                                   | 2,344,282         | 3,206,435         | 2,952,212         | 3,170,649         |
| User Charges                             | 2,739,266         | 3,179,835         | 2,577,200         | 2,852,000         |
| Other including reimbursements           | 666,139           | 188,231           | 672,600           | 786,275           |
|  | <b>12,515,205</b> | <b>13,818,810</b> | <b>13,595,175</b> | <b>14,494,643</b> |
| <b>Expenses from Ordinary Activities</b> |                   |                   |                   |                   |
| Employee Costs                           | 2,466,595         | 2,597,800         | 3,155,609         | 3,284,510         |
| Materials and Contracts                  | 3,780,781         | 3,891,063         | 3,918,559         | 4,026,484         |
| Depreciation and Amortisation            | 2,296,581         | 2,403,276         | 2,952,774         | 3,470,304         |
| Borrowing Costs                          | 66,090            | 72,123            | 71,111            | 48,194            |
| Other                                    | 1,813,618         | 1,950,409         | 3,364,052         | 3,553,289         |
|  | <b>10,423,665</b> | <b>10,914,671</b> | <b>13,462,105</b> | <b>14,382,781</b> |
| <b>Gain/Loss from Disposal of Assets</b> | <b>(470,897)</b>  | <b>(48,899)</b>   | -                 | -                 |
| <b>Abnormal</b>                          | -                 | -                 | -                 | -                 |
| <b>SURPLUS / (LOSS)</b>                  | <b>1,620,643</b>  | <b>2,855,240</b>  | <b>133,070</b>    | <b>111,863</b>    |