

Projected Statement of Financial Performance 2005/06

	Actual 2003/04	Budget 2004/05	Budget 2005/06	% Proportion
Revenues from Ordinary Activities				
General Rates	\$ 6,024,610	\$ 6,262,969	\$ 6,602,836	47%
Interest	\$ 300,282	\$ 175,000	\$ 245,000	2%
Grants	\$ 3,076,959	\$ 2,461,963	\$ 2,658,202	19%
User Charges	\$ 2,807,750	\$ 2,533,530	\$ 2,817,534	20%
Increase in Investments	\$ -	\$ 450,000	\$ -	0%
Other including reimbursements	\$ 729,388	\$ 490,343	\$ 1,690,000	12%
	\$ 12,938,989	\$ 12,373,805	\$ 14,013,572	
Expenses from Ordinary Activities				
Employee Costs	\$ 2,336,024	\$ 2,646,507	\$ 2,923,778	26%
Materials and Contracts	\$ 3,497,132	\$ 3,147,535	\$ 3,315,415	30%
Depreciation and Amortisation	\$ 2,218,591	\$ 2,390,144	\$ 2,341,317	21%
Borrowing Costs	\$ 87,616	\$ 99,829	\$ 72,123	1%
Other	\$ 2,375,592	\$ 2,809,104	\$ 2,535,203	23%
	\$ 10,514,955	\$ 11,093,119	\$ 11,187,836	
Gain/Loss from Disposal of Assets	\$ 299,168	-\$ 58,473	\$ -	
Abnormal	\$ 646,996	\$ -	\$ -	
SURPLUS / (LOSS)	\$ 3,370,198	\$ 1,222,213	\$ 2,825,736	